

LAGUNA LAKES

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2025

Adopted
August 28, 2024

Laguna Lakes Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2025 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
<u>Revenues</u>								
001.331390.0000 FEMA Reimbursement	-	-	224	-	-	-	-	-
001.361001.0000 Interest - Investments	1,424	3,038	17,878	6,000	10,441	3,000	13,441	5,000
001.361006.0000 Interest - Tax Collector	292	34	38	184	2,104	400	2,504	2,500
001.363010.0000 Special Assmnts- Tax Collector	457,986	457,958	457,958	457,958	428,000	29,958	457,958	439,640 *
001.363050.0000 Special Assmnts- Delinquent	290	272	105	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(16,888)	(16,961)	(17,888)	(18,318)	(16,740)	-	(16,740)	-
001.369900.0000 Other Miscellaneous Revenues	314	293	234	467	194	272	466	500
Total Revenues	443,418	444,634	458,549	446,291	423,999	33,630	457,629	447,640
<u>Expenses</u>								
<u>Administrative</u>								
001.511001.0000 Payroll-Wages	11,400	9,600	11,200	9,817	4,600	5,727	10,327	12,000
001.512004.0000 Payroll Fees	1,382	1,143	1,301	1,337	683	780	1,463	1,463
001.521001.0000 Employment Taxes	881	792	882	781	352	456	808	807
001.531027.0000 Profserv-Mgmt Consulting Serv	54,478	56,112	58,918	61,275	25,531	35,744	61,275	63,113
001.531035.0000 Profserv-Property Appraiser	614	614	614	614	614	-	614	614
001.531038.0000 Profserv-Special Assessment	5,891	6,068	6,371	6,626	2,761	3,865	6,626	6,825
001.541006.0000 Postage And Freight	78	-	88	146	-	50	50	50
001.544001.0000 Rentals - General	600	-	-	-	-	-	-	-
001.545002.0000 Insurance - General Liability	8,230	8,519	9,239	-	-	-	-	-
001.545007.0000 Insurance - Worker's Compensation	-	-	850	850	850	-	850	850
001.545010.0000 Insurance - Liability/Property	-	-	-	10,304	4,338	6,073	10,411	11,000
001.549001.0000 Miscellaneous Services	-	-	-	200	-	2,275	2,275	2,275
001.549070.0000 Misc-Assessmnt Collection Cost	459	459	459	884	583	-	583	-
001.549915.0000 Misc-Web Hosting	1,200	1,200	2,458	1,248	520	728	1,248	1,200
001.551002.0000 Office Supplies	37	-	50	100	-	-	-	100
Total Administrative	85,250	84,507	92,430	94,182	40,832	55,698	96,530	100,297
<u>Administrative - Regulatory / Compliance</u>								
001.531002.0000 Profserv-Arbitrage Rebate	500	1,000	500	500	-	500	500	500
001.531013.0000 Profserv-Engineering	460	878	5,265	2,000	1,355	1,100	2,455	2,500
001.531023.0000 Profserv-Legal Services	5,725	1,623	4,337	3,000	1,544	1,500	3,044	3,000

Laguna Lakes Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2025 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
001.531045.0000 Profserv-Trustee Fees	8,654	5,187	5,187	4,300	-	5,187	5,187	5,200
001.531049.0000 Profserv-Compliance Service	-	-	-	-	1,000	-	1,000	100
001.532002.0000 Auditing Services	3,695	3,695	3,695	3,695	3,400	-	3,400	3,695
001.548002.0000 Legal Advertising	2,633	1,386	2,405	2,200	687	1,283	1,970	2,000
001.554007.0000 Annual District Fee	175	175	175	175	175	-	175	175
Total Administrative - Regulatory / Compliance	21,842	13,944	21,564	15,870	8,161	9,570	17,731	17,170
<u>Field</u>								
001.531016.0000 Profserv-Field Management	13,531	13,937	14,634	15,220	6,342	8,879	15,221	15,677
001.546001.0000 R&M-General	6,262	30,537	19,631	15,000	23,710	8,750	32,460	35,000
001.546072.0000 R&M-Cane Toad Control	-	-	7,050	8,000	2,700	3,000	5,700	6,000
001.549069.0000 Misc-Hurricane	-	-	112,174	1,000	5,088	583	5,671	1,000
Total Field	19,793	44,474	153,489	39,220	37,840	21,212	59,052	57,677
<u>Operations & Maintenance</u>								
001.539390.0000 Improvements - Other	-	-	18,100	3,000	-	1,000	1,000	1,000
Total Operations & Maintenance	-	-	18,100	3,000	-	1,000	1,000	1,000
<u>Perimeter & Wall</u>								
001.546064.0000 R&M-Mulch	12,592	15,150	17,562	18,000	17,920	-	17,920	18,000
001.546070.0000 R&M-Plant Replacement	16,712	29,806	23,393	25,000	11,076	10,000	21,076	18,000
001.546071.0000 R&M-Wall	-	7,500	11,092	5,000	-	5,000	5,000	5,000
Total Perimeter & Wall	29,304	52,456	52,047	48,000	28,996	15,000	43,996	41,000
<u>Irrigation Services</u>								
001.534073.0000 Contracts-Irrigation	30,936	32,316	21,758	35,000	10,000	21,600	31,600	35,000
001.534074.0000 Contracts-Irrigation Sys Software	-	2,655	3,240	3,240	3,240	-	3,240	3,300
001.543001.0000 Utility - Water	48,173	44,290	44,110	48,000	14,245	30,000	44,245	48,000
001.543006.0000 Electricity - Irrigation	14,754	16,883	18,037	15,200	5,500	13,000	18,500	18,500
001.546114.0000 R&M-Irrigation	48,191	52,373	47,519	16,329	37,165	13,000	50,165	50,000
001.563006.0000 Improvements-Irrigation	6,858	8,596	2,000	10,000	-	10,000	10,000	10,000
Total Irrigation Services	148,912	157,113	136,664	127,769	70,150	87,600	157,750	164,800
<u>Lakes & Ponds</u>								
001.534023.0000 Contracts-Fountain	1,584	1,584	2,492	1,800	850	1,600	2,450	3,840
001.534084.0000 Contracts-Lakes	-	-	12,536	12,000	4,935	8,000	12,935	13,000

Laguna Lakes Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2025 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
001.534084.1002 Contracts-Lake & Wetland	16,980	13,920	-	-	-	-	-	-
001.543020.0000 Electricity - Fountains	19,522	22,307	22,083	20,000	8,628	14,000	22,628	23,000
001.546032.0000 R&M-Fountain	11,267	6,369	15,802	14,450	6,675	8,429	15,104	15,856
001.546042.0000 R&M-Lake	8,752	4,595	6,291	50,000	-	10,000	10,000	10,000
001.546132.0000 R&M-Lake Erosion	-	113,067	-	-	-	-	-	-
Total Lakes & Ponds	58,105	161,842	59,204	98,250	21,088	42,029	63,117	65,696
<u>Capital Expenditures & Projects</u>								
001.564043.0000 Capital Outlay	-	-	-	20,000	-	141,902	141,902	-
Total Capital Expenditures & Projects	-	-	-	20,000	-	141,902	141,902	-
Total Expenses	363,206	514,336	533,498	446,291	207,067	374,011	581,078	447,640
Excess Revenue Over (Under) Expenditures	80,212	(69,702)	(74,949)	-	216,932	(340,381)	(123,449)	-
<i>Beginning Fund Balance</i>	233,467	313,679	243,979	169,030			169,030	45,581
<i>Ending Fund Balance</i>	313,679	243,979	169,030	169,030			45,581	45,581

* Assessment revenue reflects gross amount assessed less projected discounts and commissions.

Laguna Lakes Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2025 Annual Budget

<i>Series 2017 Debt Service Fund</i>		<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
<u>Revenues</u>								
203.361001.0000 Interest - Investments	11	677	9,166	4,000	4,426	4,000	8,426	4,000
203.361006.0000 Interest - Tax Collector	274	32	35	50	-	20	20	50
203.363010.0000 Special Assessments - Tax Collector	429,756	429,784	429,784	429,784	401,670	28,114	429,784	412,593 *
203.363050.0000 Special Assessments - Delinquent	273	255	98	-	-	-	-	-
203.363090.0000 Special Assessments - Discounts	(15,847)	(15,918)	(16,787)	(17,191)	(15,710)	8,550	(7,160)	-
Total Revenues	414,467	414,830	422,296	416,643	390,386	40,684	431,070	416,643
<u>Expenses</u>								
<u>Administrative</u>								
203.549070.0000 Misc-Assessment Collection Cost	431	431	431	431	547	-	547	-
Total Administrative	431	431	431	431	547	-	547	-
<u>Debt Service</u>								
203.571001.0000 Principal Debt Retirement	266,589	275,520	284,750	294,289	-	294,289	294,289	304,148
203.572001.0000 Interest Expense	142,557	133,626	124,397	114,857	57,429	57,429	114,858	104,998
Total Debt Service	409,146	409,146	409,147	409,146	57,429	351,718	409,147	409,146
Total Expenses	409,577	409,577	409,578	409,577	57,976	351,718	409,694	409,146
Excess Revenue Over (Under) Expenditures	4,890	5,253	12,718	7,066	332,410	(311,034)	21,376	7,497

* Assessment revenue reflects gross amount assessed less projected discounts and commissions.

Laguna Lakes Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2025 Annual Budget

ALLOCATION OF FUND BALANCES

AVAILABLE FUNDS

Beginning Fund Balance	45,581
Net Change in Fund Balance	-
Reserves - Budgeted Additions	-
Total Funds Available (Estimated) - 09/30/2025	45,581

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance			
Deposits	500		
		Subtotal	500

Assigned Fund Balances	Beginning Balance	Adjustments	Ending Balance
Reserves - Operating	50,000	(10,000)	40,000
Reserves - Irrigation	135,000	(135,000)	-

Total Allocation of Available Funds	40,500
--	---------------

Total Unassigned Fund Balance	\$ 5,081
--------------------------------------	-----------------

Laguna Lakes Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2025 Annual Budget

DEBT SERVICE

Special Assessment Revenue Refunding Note, Series 2017A

Debt Service Date	Principal Due	Rate	Interest Due	Call Premium / Discount	Paydown / Redemption	Total Payment	Ending Balance
11/01/2022	-		62,198			62,198	3,713,330
05/01/2023	284,750	3.35%	62,198			346,948	3,428,580
11/01/2023	-		57,429			57,429	3,428,580
05/01/2024	294,289	3.35%	57,429			351,718	3,134,291
11/01/2024	-		52,499			52,499	3,134,291
05/01/2025	304,148	3.35%	52,499			356,647	2,830,144
11/01/2025	-		47,405			47,405	2,830,144
05/01/2026	314,336	3.35%	47,405			361,741	2,515,807
11/01/2026	-		42,140			42,140	2,515,807
05/01/2027	324,867	3.35%	42,140			367,006	2,190,941
11/01/2027	-		36,698			36,698	2,190,941
05/01/2028	335,750	3.35%	36,698			372,448	1,855,191
11/01/2028	-		31,074			31,074	1,855,191
05/01/2029	346,997	3.35%	31,074			378,072	1,508,193
11/01/2029	-		25,262			25,262	1,508,193
05/01/2030	358,622	3.35%	25,262			383,884	1,149,572
11/01/2030	-		19,255			19,255	1,149,572
05/01/2031	370,636	3.35%	19,255			389,891	778,936
11/01/2031	-		13,047			13,047	778,936
05/01/2032	383,052	3.35%	13,047			396,099	395,884
11/01/2032	-		6,631			6,631	395,884
05/01/2033	395,884	3.35%	6,631			402,515	-
	\$ 3,713,330		\$ 787,279			\$ 4,500,609	

Laguna Lakes Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2025 Annual Budget

ASSESSMENT SCHEDULE

Unit Type	FISCAL YEAR 2024			FISCAL YEAR 2025			Change
	Operations & Maintenance	Debt Service	Total	Operations & Maintenance	Debt Service	Total	
Multi-Family Unit	745.86	512.11	1,257.97	745.86	512.11	1,257.97	0%
Single Family 40'	745.86	742.55	1,488.41	745.86	742.55	1,488.41	0%
Single Family 50'	745.86	819.36	1,565.22	745.86	819.36	1,565.22	0%
Single Family 70'	745.86	972.99	1,718.85	745.86	972.99	1,718.85	0%