

RESOLUTION 2024-01

**A BUDGET AMENDMENT AMENDING THE LAGUNA LAKES
COMMUNITY DEVELOPMENT DISTRICT FY 2023 BUDGET**

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board," of Laguna Lakes Community Development District, hereinafter referred to as "District," adopted a General Fund Budget for Fiscal Year 2023, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF LAGUNA LAKES COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

1. The General Fund is hereby amended in accordance with Exhibit A attached.
2. This resolution shall become effective the 18th day of October 2023 and be reflected in the monthly and Fiscal Year End September 30, 2023 Financial Statements and Audit Report of the District.

Laguna Lakes Community
Development District

By:


Chair

Attest:


Calvin Teague, Secretary

Laguna Lakes Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Budget Amendment I

EXHIBIT A

<i>General Fund</i>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Budget Amendment</u>	<u>Final Budget</u>
<u>Revenues</u>					
FEMA Reimbursement	-	224	224		-
Interest - Investments	1,500	17,878	16,378	16,000	17,500
Interest - Tax Collector	250	38	(212)		250
Special Assmnts- Tax Collector	457,958	457,958	-		457,958
Special Assmnts- Delinquent	-	105	105		-
Special Assmnts- Discounts	(18,318)	(17,888)	430		(18,318)
Other Miscellaneous Revenues	400	234	(166)		400
Total Revenues	441,790	458,549	16,759	16,000	457,790
<u>Expenses</u>					
<u>Administrative</u>					
Payroll-Wages	11,000	11,200	(200)		11,000
Payroll Fees	1,200	1,301	(101)		1,200
Employment Taxes	850	882	(32)		850
Profserv-Mgmt Consulting Serv	58,918	58,918	-		58,918
Profserv-Property Appraiser	614	614	-		614
Profserv-Special Assessment	6,371	6,371	-		6,371
Postage And Freight	100	88	12		100
Insurance - General Liability	10,223	9,239	984		10,223
Insurance - Worker's Compensation	-	850	(850)		-
Miscellaneous Services	200	-	200		200
Misc-Assessmnt Collection Cost	728	459	269		728
Misc-Web Hosting	1,200	2,458	(1,258)		1,200
Office Supplies	100	50	50		100
Total Administrative	91,504	92,430	(926)	-	91,504
<u>Administrative-Regulatory/Compliance</u>					
Profserv-Arbitrage Rebate	500	500	-		500
Profserv-Engineering	2,000	5,265	(3,265)		2,000
Profserv-Legal Services	2,800	4,337	(1,537)		2,800
Profserv-Trustee Fees	4,300	-	4,300		4,300

Laguna Lakes Community Development District
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Auditing Services	3,695	3,695	-		3,695
Legal Advertising	2,500	2,405	95		2,500
Annual District Filing Fee	175	175	-		175
Total Administrative-Regulatory/Compliance	15,970	16,377	(407)	-	15,970
<u>Field</u>					
Profserv-Field Management	14,634	14,634	-	-	14,634
R&M-General	20,000	19,631	369	-	20,000
R&M-Cane Toad Control	10,350	7,050	3,300	-	10,350
Misc-Hurricane	-	112,174	(112,174)	112,000	112,000
Total Field	44,984	153,489	(108,505)	112,000	156,984
<u>Perimeter & Wall</u>					
R&M-Mulch	16,000	17,562	(1,562)	-	16,000
R&M-Plant Replacement	25,000	23,393	1,607	-	25,000
R&M-Wall	5,000	11,092	(6,092)	6,000	11,000
Total Perimeter & Wall	46,000	52,047	(6,047)	6,000	52,000
<u>Irrigation Services</u>					
Contracts-Irrigation	35,000	21,758	13,242	-	35,000
Contracts-Irrigation Sys Software	-	3,240	(3,240)	-	-
Utility - Water	49,000	44,110	4,890	-	49,000
Electricity - Irrigation	15,000	19,254	(4,254)	-	15,000
R&M-Irrigation	20,000	47,519	(27,519)	27,000	47,000
Improvements-Irrigation	5,000	2,000	3,000	-	5,000
Total Irrigation Services	124,000	137,881	(13,881)	27,000	151,000
<u>Lakes and Ponds</u>					
Contracts-Fountain	1,725	2,492	(767)	-	1,725
Contracts-Lakes	13,920	12,536	1,384	-	13,920
Electricity - Fountains	20,000	23,636	(3,636)	-	20,000
R&M-Fountain	6,000	15,802	(9,802)	10,000	16,000
R&M-Lake	50,000	6,291	43,709	(44,000)	6,000
Total Lakes and Ponds	91,645	60,757	30,888	(34,000)	57,645

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<u>Operations & Maintenance</u>					
Improvements - Other	-	18,100	(18,100)	18,000	18,000
Total Operations & Maintenance	-	18,100	(18,100)	18,000	18,000
<u>Capital Expenditures & Projects</u>					
Capital Outlay	27,687	-	27,687	(27,000)	687
Total Capital Expenditures & Projects	27,687	-	27,687	(27,000)	687
Total Expenses	441,790	531,081	(89,291)	129,000	543,790
<u>Other Sources</u>					
Use of Fund Balance					86,000
Total Other Sources/Uses	-	-	-		86,000
Excess Revenue Over (Under) Expenditures	-				-