

# **LAGUNA LAKES**

*Community Development District*

## **Annual Operating and Debt Service Budget**

**Fiscal Year 2024**

Adopted  
August 16, 2023

**Laguna Lakes Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2024 Annual Budget**

*General Fund*

	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>
<u>Revenues</u>								
001.331390.0000 FEMA Reimbursement	8,735	-	-	-	224	150,000	150,224	-
001.361001.0000 Interest - Investments	4,297	1,424	3,038	1,500	7,142	4,000	11,142	6,000
001.361006.0000 Interest - Tax Collector	348	292	34	250	38	146	184	184
001.363010.0000 Special Assmnts- Tax Collector	457,986	457,986	457,958	457,958	437,273	20,685	457,958	457,958
001.363050.0000 Special Assmnts- Delinquent	318	290	272	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(16,783)	(16,888)	(16,961)	(18,318)	(17,506)	-	(17,506)	(18,318)
001.369900.0000 Other Miscellaneous Revenues	742	314	293	400	234	233	467	467
<b>Total Revenues</b>	<b>455,643</b>	<b>443,418</b>	<b>444,634</b>	<b>441,790</b>	<b>427,405</b>	<b>175,064</b>	<b>602,469</b>	<b>446,291</b>
<u>Expenses</u>								
<u>Administrative</u>								
001.511001.0000 Payroll-Wages	9,200	11,400	9,600	11,000	3,400	6,417	9,817	9,817
001.512004.0000 Payroll Fees	1,207	1,382	1,143	1,200	637	700	1,337	1,337
001.521001.0000 Employment Taxes	701	881	792	850	285	496	781	781
001.531027.0000 Profserv-Mgmt Consulting Serv	54,135	54,478	56,112	58,918	24,549	34,369	58,918	61,275
001.531035.0000 Profserv-Property Appraiser	614	614	614	614	614	-	614	614
001.531038.0000 Profserv-Special Assessment	5,705	5,891	6,068	6,371	2,655	3,716	6,371	6,626
001.541006.0000 Postage And Freight	516	78	-	100	88	58	146	146
001.544001.0000 Rentals - General	-	600	-	-	-	-	-	-
001.545002.0000 Insurance - General Liability	8,230	8,230	8,519	10,223	3,850	5,963	9,813	10,304
001.545007.0000 Insurance - Worker's Compensation	-	-	-	-	850	-	850	850
001.549001.0000 Miscellaneous Services	-	-	-	200	-	117	117	200
001.549070.0000 Misc-Assessmnt Collection Cost	459	459	459	728	459	425	884	884
001.549915.0000 Misc-Web Hosting	4,186	1,200	1,200	1,200	500	700	1,200	1,248
001.551002.0000 Office Supplies	-	37	-	100	50	40	90	100
<b>Total Administrative</b>	<b>84,953</b>	<b>85,250</b>	<b>84,507</b>	<b>91,504</b>	<b>37,937</b>	<b>53,001</b>	<b>90,938</b>	<b>94,181</b>
<u>Administrative - Regulatory / Compliance</u>								
001.531002.0000 Profserv-Arbitrage Rebate	500	500	1,000	500	-	500	500	500
001.531013.0000 Profserv-Engineering	425	460	878	2,000	-	3,000	3,000	2,000
001.531023.0000 Profserv-Legal Services	2,711	5,725	1,623	2,800	907	3,000	3,907	3,000

**Laguna Lakes Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2024 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>
001.531045.0000 Profserv-Trustee Fees	-	8,654	5,187	4,300	-	4,300	4,300	4,300
001.532002.0000 Auditing Services	3,525	3,695	3,695	3,695	-	3,695	3,695	3,695
001.548002.0000 Legal Advertising	2,388	2,633	1,386	2,500	604	1,500	2,104	2,200
001.554007.0000 Annual District Filing Fee	175	175	175	175	175	-	175	175
<b>Total Administrative - Regulatory / Compliance</b>	<b>9,724</b>	<b>21,842</b>	<b>13,944</b>	<b>15,970</b>	<b>1,686</b>	<b>15,995</b>	<b>17,681</b>	<b>15,870</b>
<u>Field</u>								
001.531016.0000 Profserv-Field Management	13,105	13,531	13,937	14,634	6,098	8,537	14,635	15,220
001.546001.0000 R&M-General	12,632	6,262	30,537	20,000	-	12,000	12,000	15,000
001.546072.0000 R&M-Cane Toad Control	-	-	-	10,350	1,950	6,038	7,988	8,000
001.549069.0000 Misc-Hurricane	-	-	-	-	85,137	70,000	155,137	1,000
<b>Total Field</b>	<b>25,737</b>	<b>19,793</b>	<b>44,474</b>	<b>44,984</b>	<b>93,185</b>	<b>96,575</b>	<b>189,760</b>	<b>39,220</b>
<u>Operations &amp; Maintenance</u>								
001.539390.0000 Improvements - Other	-	-	-	-	3,000	13,500	16,500	3,000
<b>Total Operations &amp; Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>13,500</b>	<b>16,500</b>	<b>3,000</b>
<u>Perimeter &amp; Wall</u>								
001.546064.0000 R&M-Mulch	11,628	12,592	15,150	16,000	17,562	-	17,562	18,000
001.546070.0000 R&M-Plant Replacement	26,541	16,712	29,806	25,000	-	14,000	14,000	25,000
001.546071.0000 R&M-Wall	-	-	7,500	5,000	-	-	-	5,000
<b>Total Perimeter &amp; Wall</b>	<b>38,169</b>	<b>29,304</b>	<b>52,456</b>	<b>46,000</b>	<b>17,562</b>	<b>14,000</b>	<b>31,562</b>	<b>48,000</b>
<u>Irrigation Services</u>								
001.534073.0000 Contracts-Irrigation	29,760	30,936	32,316	35,000	13,465	20,417	33,882	35,000
001.534074.0000 Contracts-Irrigation Sys Software	-	-	2,655	-	3,240	-	3,240	3,240
001.543001.0000 Utility - Water	48,722	48,173	44,290	49,000	10,781	28,583	39,364	48,000
001.543006.0000 Electricity - Irrigation	15,211	14,754	15,666	15,000	6,424	8,750	15,174	15,200
001.546114.0000 R&M-Irrigation	8,234	48,191	52,373	20,000	8,070	5,000	13,070	16,329
001.563006.0000 Improvements-Irrigation	-	6,858	8,596	5,000	2,000	5,000	7,000	10,000
<b>Total Irrigation Services</b>	<b>101,927</b>	<b>148,912</b>	<b>155,896</b>	<b>124,000</b>	<b>43,980</b>	<b>67,750</b>	<b>111,730</b>	<b>127,769</b>
<u>Lakes &amp; Ponds</u>								
001.534023.0000 Contracts-Fountain	1,584	1,584	1,584	1,725	792	1,000	1,792	1,800
001.534084.0000 Contracts-Lakes	-	-	-	13,920	5,627	6,217	11,844	12,000

**Laguna Lakes Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2024 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>
001.534084.1002 Contracts-Lake & Wetland	15,035	16,980	13,920	-	-	-	-	-
001.543020.0000 Electricity - Fountains	17,793	19,522	20,755	20,000	6,817	11,667	18,484	20,000
001.546032.0000 R&M-Fountain	15,957	11,267	6,369	6,000	10,950	3,500	14,450	14,450
001.546042.0000 R&M-Lake	25,259	8,752	4,595	50,000	6,291	2,000	8,291	50,000
001.546132.0000 R&M-Lake Erosion	52,072	-	113,067	-	-	-	-	-
<b>Total Lakes &amp; Ponds</b>	<b>127,700</b>	<b>58,105</b>	<b>160,290</b>	<b>91,645</b>	<b>30,477</b>	<b>24,384</b>	<b>54,861</b>	<b>98,250</b>
<u>Capital Expenditures &amp; Projects</u>								
001.564043.0000 Capital Outlay	-	-	-	27,687	-	5,000	5,000	20,000
<b>Total Capital Expenditures &amp; Projects</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,687</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>20,000</b>
<b>Total Expenses</b>	<b>388,210</b>	<b>363,206</b>	<b>511,567</b>	<b>441,790</b>	<b>227,827</b>	<b>290,205</b>	<b>518,032</b>	<b>446,291</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>67,433</b>	<b>80,212</b>	<b>(66,933)</b>	<b>-</b>	<b>199,578</b>	<b>(115,141)</b>	<b>84,437</b>	<b>-</b>
<i>Beginning Fund Balance</i>	166,031	233,467	313,679	246,746			246,746	331,183
<i>Ending Fund Balance</i>	233,467	313,679	246,746	246,746			331,183	331,183

**Laguna Lakes Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2024 Annual Budget**

<i>Series 2017 Debt Service Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>
<u>Revenues</u>								
203.361001.0000 Interest - Investments	565	11	677	400	2,441	2,000	4,441	4,000
203.361006.0000 Interest - Tax Collector	327	274	32	-	35	30	65	50
203.363010.0000 Special Assessments - Tax Collector	429,756	429,756	429,784	429,784	410,372	19,412	429,784	429,784
203.363050.0000 Special Assessments - Delinquent	298	273	255	-	-	-	-	-
203.363090.0000 Special Assessments - Discounts	(15,749)	(15,847)	(15,918)	(17,191)	(16,429)	-	(16,429)	(17,191)
<b>Total Revenues</b>	<b>415,197</b>	<b>414,467</b>	<b>414,830</b>	<b>412,993</b>	<b>396,419</b>	<b>21,442</b>	<b>417,861</b>	<b>416,643</b>
<u>Expenses</u>								
<u>Administrative</u>								
203.549070.0000 Misc-Assessment Collection Cost	431	431	431	431	431	-	431	431
<b>Total Administrative</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>-</b>	<b>431</b>	<b>431</b>
<u>Debt Service</u>								
203.571001.0000 Principal Debt Retirement	257,948	266,589	275,520	284,750	-	284,750	284,750	294,289
203.572001.0000 Interest Expense	151,221	142,557	133,626	124,397	62,198	62,198	124,396	114,857
<b>Total Debt Service</b>	<b>409,169</b>	<b>409,146</b>	<b>409,146</b>	<b>409,147</b>	<b>62,198</b>	<b>346,948</b>	<b>409,146</b>	<b>409,146</b>
<b>Total Expenses</b>	<b>409,600</b>	<b>409,577</b>	<b>409,577</b>	<b>409,578</b>	<b>62,629</b>	<b>346,948</b>	<b>409,577</b>	<b>409,577</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>5,597</b>	<b>4,890</b>	<b>5,253</b>	<b>3,415</b>	<b>333,790</b>	<b>(325,506)</b>	<b>8,284</b>	<b>7,065</b>

**Laguna Lakes Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2024 Annual Budget**

**ALLOCATION OF FUND BALANCES**

**AVAILABLE FUNDS**

Beginning Fund Balance		331,183
Net Change in Fund Balance		-
Reserves - Budgeted Additions		-
<b>Total Funds Available (Estimated) - 09/30/2024</b>		<b>331,183</b>

**ALLOCATION OF AVAILABLE FUNDS**

Nonspendable Fund Balance			
Deposits	500		
		Subtotal	500

<b>Assigned Fund Balances</b>	<b>Beginning Balance</b>	<b>Adjustments</b>	<b>Ending Balance</b>
Reserves - Operating	50,000	-	<b>50,000</b>
Reserves - Irrigation	135,000	-	<b>135,000</b>
<b>Total Allocation of Available Funds</b>			<b>185,500</b>

<b>Total Unassigned Fund Balance</b>		<b>\$ 145,683</b>
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**Laguna Lakes Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2024 Annual Budget**

**DEBT SERVICE**

*Special Assessment Revenue Refunding Note, Series 2017A*

Debt Service Date	Principal Due	Rate	Interest Due	Call Premium / Discount	Paydown / Redemption	Total Payment	Ending Balance
11/01/2022	-		62,198			62,198	3,713,330
05/01/2023	284,750	3.35%	62,198			346,948	3,428,580
11/01/2023	-		57,429			57,429	3,428,580
05/01/2024	294,289	3.35%	57,429			351,718	3,134,291
11/01/2024	-		52,499			52,499	3,134,291
05/01/2025	304,148	3.35%	52,499			356,647	2,830,144
11/01/2025	-		47,405			47,405	2,830,144
05/01/2026	314,336	3.35%	47,405			361,741	2,515,807
11/01/2026	-		42,140			42,140	2,515,807
05/01/2027	324,867	3.35%	42,140			367,006	2,190,941
11/01/2027	-		36,698			36,698	2,190,941
05/01/2028	335,750	3.35%	36,698			372,448	1,855,191
11/01/2028	-		31,074			31,074	1,855,191
05/01/2029	346,997	3.35%	31,074			378,072	1,508,193
11/01/2029	-		25,262			25,262	1,508,193
05/01/2030	358,622	3.35%	25,262			383,884	1,149,572
11/01/2030	-		19,255			19,255	1,149,572
05/01/2031	370,636	3.35%	19,255			389,891	778,936
11/01/2031	-		13,047			13,047	778,936
05/01/2032	383,052	3.35%	13,047			396,099	395,884
11/01/2032	-		6,631			6,631	395,884
05/01/2033	395,884	3.35%	6,631			402,515	-
	<b>\$ 3,713,330</b>		<b>\$ 787,279</b>			<b>\$ 4,500,609</b>	

**Laguna Lakes Community Development District**  
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**ASSESSMENT SCHEDULE**

Unit Type	FISCAL YEAR 2023			FISCAL YEAR 2024			Change
	Operations & Maintenance	Debt Service	Total	Operations & Maintenance	Debt Service	Total	
Single Family 70'	745.86	972.99	1,718.85	745.86	972.99	1,718.85	0%
Single Family 50'	745.86	819.36	1,565.22	745.86	819.36	1,565.22	0%
Single Family 40'	745.86	742.55	1,488.41	745.86	742.55	1,488.41	0%
Multi-Family Unit	745.86	512.11	1,257.97	745.86	512.11	1,257.97	0%