

RESOLUTION 2023-02

**A BUDGET AMENDMENT TO THE LAGUNA LAKES COMMUNITY
DEVELOPMENT DISTRICT FISCAL YEAR 2022 BUDGET**

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board," of Laguna Lakes Community Development District, hereinafter referred to as "District," adopted a General Fund Budget for Fiscal Year 2022, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF LAGUNA LAKES COMMUNITY DEVELOPMENT DISTRICT THE
FOLLOWING:**

1. The General Fund is hereby amended in accordance with Exhibit A attached.
2. This resolution shall become effective the 13th day of December 2022 and be reflected in the monthly and Fiscal Year End September 30, 2022 Financial Statements and Audit Report of the District.

Laguna Lakes Community
Development District

By:



~~Chair/Vice Chair~~

Attest:



Secretary/Assistant Secretary

Laguna Lakes Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Annual Budget Amendment I

General Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
<u>Revenues</u>					
Interest - Investments	2,000	3,038	1,038		2,000
Interest - Tax Collector	300	34	(266)		300
Special Assmnts- Tax Collector	457,958	457,958	-		457,958
Special Assmnts- Delinquent	-	272	272		-
Special Assmnts- Discounts	(18,318)	(16,961)	1,357		(18,318)
Other Miscellaneous Revenues	400	293	(107)		400
Total Revenues	442,340	444,634	2,294	-	442,340
<u>Expenditures</u>					
<u>Administrative</u>					
Payroll-Wages	11,000	9,600	1,400		11,000
Payroll Fees	1,200	1,143	57		1,200
Employment Taxes	842	792	50		842
Profserv-Mgmt Consulting Serv	56,113	56,112	1		56,113
Profserv-Property Appraiser	614	614	-		614
Profserv-Special Assessment	6,687	6,068	619		6,687
Postage And Freight	400	-	400		400
Insurance - General Liability	8,600	8,519	81		8,600
Printing And Binding	150	-	150		150
Miscellaneous Services	350	-	350		350
Misc-Assessmnt Collection Cost	460	459	1		460
Misc-Web Hosting	1,200	1,200	-		1,200
Office Supplies	50	-	50		50
Total Administrative	87,666	84,507	3,159	-	87,666
<u>Administrative-Regulatory/Compliance</u>					
Profserv-Arbitrage Rebate	500	1,000	(500)		500
Profserv-Dissemination Agent	1,000	-	1,000		1,000
Profserv-Engineering	2,500	878	1,622		2,500
Profserv-Legal Services	3,000	1,623	1,377		3,000

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<i>General Fund</i>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
Profserv-Trustee Fees	4,500	5,187	(687)		4,500
Auditing Services	3,695	3,695	-		3,695
Legal Advertising	2,000	1,386	614		2,000
Annual District Filing Fee	175	175	-		175
Total Administrative-Regulatory/Compliance	17,370	13,944	3,426	-	17,370
<u>Field</u>					
Profserv-Field Management	13,937	13,937	-		13,937
R&M-General	5,000	30,537	(25,537)	22,000	27,000
Total Field	18,937	44,474	(25,537)	22,000	40,937
<u>Perimeter & Wall</u>					
R&M-Mulch	13,000	15,150	(2,150)		13,000
R&M-Plant Replacement	2,500	29,806	(27,306)	27,000	29,500
R&M-Wall	2,500	7,500	(5,000)		2,500
Total Perimeter & Wall	18,000	52,456	(34,456)	27,000	45,000
<u>Irrigation Services</u>					
Contracts-Irrigation	29,850	32,316	(2,466)		29,850
Contracts-Irrigation Sys Software	-	2,655	(2,655)		-
Utility - Water	50,000	44,290	5,711		50,000
Electricity - Irrigation	14,500	15,666	(1,166)		14,500
R&M-Irrigation	15,000	52,373	(37,373)	38,000	53,000
Improvements-Irrigation	5,000	8,596	(3,595)		5,000
Total Irrigation Services	114,350	155,896	(41,544)	38,000	152,350
<u>Lakes and Ponds</u>					
Contracts-Fountain	1,600	1,584	16		1,600
Contracts-Lake & Wetland	14,000	13,920	80		14,000
Electricity - Fountains	20,000	20,755	(755)		20,000
R&M-Fountain	8,348	6,369	1,979		8,348
R&M-Lake	10,000	4,595	5,405		10,000
R&M-Lake Erosion	60,000	113,067	(53,067)	52,000	112,000

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Total Lakes and Ponds	113,948	160,290	(46,342)	52,000	165,948
<u>Operations & Maintenance</u>					
Improvements - Other	-	-	-		-
Total Operations & Maintenance	-	-	-	-	-
<u>Capital Expenditures & Projects</u>					
Capital Outlay	72,069	-	72,069	(72,069)	-
Total Capital Expenditures & Projects	72,069	-	72,069	(72,069)	-
Total Expenditures	442,340	511,567	(69,225)	66,931	509,271
Excess Revenue Over (Under) Expenditures	-	(66,933)	(66,931)	(66,931)	(66,931)
<u>Other Financing Sources/Uses</u>					
Fund Balance/Carryforward	-	-	-	66,931	66,931
Total Other Sources/Uses	-	-	-	66,931	66,931
Net Change in Fund Balance	-	(66,933)	(66,931)	-	-
<i>Fund Balance Beginning</i>	220,803				220,803
<i>Fund Balance Ending</i>	220,803				153,872