

# **LAGUNA LAKES**

*Community Development District*

## **Annual Operating and Debt Service Budget**

**Fiscal Year 2023**

Proposed Budget

Approved  
May 25, 2022

**Laguna Lakes Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2023 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Revenues</u>							
001.331390.0000 FEMA Reimbursement	8,735	-	-	-	-	-	-
001.361001.0000 Interest - Investments	4,297	1,424	2,000	711	800	1,511	1,500
001.361006.0000 Interest - Tax Collector	348	292	300	34	220	254	250
001.363010.0000 Special Assmnts- Tax Collector	457,986	457,986	457,958	429,800	28,158	457,958	457,958
001.363050.0000 Special Assmnts- Delinquent	318	290	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(16,783)	(16,888)	(18,318)	(16,863)	-	(16,863)	(18,318)
001.369900.0000 Other Miscellaneous Revenues	742	314	400	293	100	393	400
<b>Total Revenues</b>	<b>455,643</b>	<b>443,418</b>	<b>442,340</b>	<b>413,975</b>	<b>29,278</b>	<b>443,253</b>	<b>441,790</b>
<u>Expenditures</u>							
<u>Administrative</u>							
001.511001.0000 Payroll-Wages	9,200	11,400	11,000	2,800	8,000	10,800	11,000
001.512004.0000 Payroll Fees	1,207	1,382	1,200	412	700	1,112	1,200
001.521001.0000 Employment Taxes	701	881	842	231	580	811	850
001.531027.0000 Profserv-Mgmt Consulting Serv	54,135	54,478	56,113	23,380	32,733	56,113	58,918
001.531035.0000 Profserv-Property Appraiser	614	614	614	614	-	614	614
001.531038.0000 Profserv-Special Assessment	5,705	5,891	6,687	2,528	3,539	6,067	6,371
001.541006.0000 Postage And Freight	516	78	400	-	100	100	100
001.544001.0000 Rentals - General	-	600	-	-	-	-	-
001.545002.0000 Insurance - General Liability	8,230	8,230	8,600	3,550	5,017	8,567	10,223
001.547001.0000 Printing And Binding	-	-	150	-	-	-	-
001.549001.0000 Miscellaneous Services	-	-	350	-	200	200	200
001.549070.0000 Misc-Assessmnt Collection Cost	459	459	460	459	268	727	728
001.549915.0000 Misc-Web Hosting	4,186	1,200	1,200	500	700	1,200	1,200
001.551002.0000 Office Supplies	-	37	50	-	75	75	100
<b>Total Administrative</b>	<b>84,953</b>	<b>85,250</b>	<b>87,666</b>	<b>34,474</b>	<b>51,912</b>	<b>86,386</b>	<b>91,504</b>
<u>Administrative - Regulatory / Compliance</u>							
001.531002.0000 Profserv-Arbitrage Rebate	500	500	500	500	-	500	500
001.531012.0000 Profserv-Dissemination Agent	-	-	1,000	-	-	-	-

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**Fiscal Year 2023 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
001.531013.0000 Profserv-Engineering	425	460	2,500	878	1,000	1,878	2,000
001.531023.0000 Profserv-Legal Services	2,711	5,725	3,000	955	1,750	2,705	2,800
001.531045.0000 Profserv-Trustee Fees	-	8,654	4,500	-	4,300	4,300	4,300
001.532002.0000 Auditing Services	3,525	3,695	3,695	-	3,695	3,695	3,695
001.548002.0000 Legal Advertising	2,388	2,633	2,000	-	2,500	2,500	2,500
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administrative - Regulatory / Compliance</b>	<b>9,724</b>	<b>21,842</b>	<b>17,370</b>	<b>2,508</b>	<b>13,245</b>	<b>15,753</b>	<b>15,970</b>
<u>Field</u>							
001.531016.0000 Profserv-Field Management	13,105	13,531	13,937	5,807	8,130	13,937	14,634
001.546001.0000 R&M-General	12,632	6,262	5,000	8,697	10,000	18,697	20,000
001.546072.0000 R&M-Cane Toad Control	-	-	-	-	-	-	10,350
<b>Total Field</b>	<b>25,737</b>	<b>19,793</b>	<b>18,937</b>	<b>14,504</b>	<b>18,130</b>	<b>32,634</b>	<b>44,984</b>
<u>Perimeter &amp; Wall</u>							
001.546064.0000 R&M-Mulch	11,628	12,592	13,000	-	15,500	15,500	16,000
001.546070.0000 R&M-Plant Replacement	26,541	16,712	2,500	7,731	17,152	24,883	25,000
001.546071.0000 R&M-Wall	-	-	2,500	5,000	-	5,000	5,000
<b>Total Perimeter &amp; Wall</b>	<b>38,169</b>	<b>29,304</b>	<b>18,000</b>	<b>12,731</b>	<b>32,652</b>	<b>45,383</b>	<b>46,000</b>
<u>Irrigation Services</u>							
001.534073.0000 Contracts-Irrigation	29,760	30,936	29,850	13,465	18,851	32,316	35,000
001.543001.0000 Utility - Water	48,722	48,173	50,000	13,394	35,000	48,394	49,000
001.543006.0000 Electricity - Irrigation	15,211	14,754	14,500	5,618	9,000	14,618	15,000
001.546114.0000 R&M-Irrigation	8,234	48,191	15,000	11,161	8,750	19,911	20,000
001.563006.0000 Improvements-Irrigation	-	6,858	5,000	1,993	2,917	4,910	5,000
<b>Total Irrigation Services</b>	<b>101,927</b>	<b>148,912</b>	<b>114,350</b>	<b>45,631</b>	<b>74,518</b>	<b>120,149</b>	<b>124,000</b>
<u>Lakes &amp; Ponds</u>							
001.534023.0000 Contracts-Fountain	1,584	1,584	1,600	792	792	1,584	1,725
001.534084.0000 Contracts-Lakes	-	-	-	-	-	-	13,920
001.534084.1002 Contracts-Lake & Wetland	15,035	16,980	14,000	5,800	8,120	13,920	-
001.543020.0000 Electricity - Fountains	17,793	19,522	20,000	7,205	12,795	20,000	20,000

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<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
001.546032.0000 R&M-Fountain	15,957	11,267	8,348	169	5,000	5,169	6,000
001.546042.0000 R&M-Lake	25,259	8,752	10,000	2,664	5,833	8,497	50,000
001.546132.0000 R&M-Lake Erosion	52,072	-	60,000	-	-	-	-
<b>Total Lakes &amp; Ponds</b>	<b>127,700</b>	<b>58,105</b>	<b>113,948</b>	<b>16,630</b>	<b>32,540</b>	<b>49,170</b>	<b>91,645</b>
<u>Capital Expenditures &amp; Projects</u>							
001.564043.0000 Capital Outlay	-	-	72,069	6,840	106,227	113,067	27,687
<b>Total Capital Expenditures &amp; Projects</b>	<b>-</b>	<b>-</b>	<b>72,069</b>	<b>6,840</b>	<b>106,227</b>	<b>113,067</b>	<b>27,687</b>
<b>Total Expenditures</b>	<b>388,210</b>	<b>363,206</b>	<b>442,340</b>	<b>133,318</b>	<b>329,224</b>	<b>462,542</b>	<b>441,790</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>67,433</b>	<b>80,212</b>	<b>-</b>	<b>280,657</b>	<b>(299,946)</b>	<b>(19,289)</b>	<b>-</b>
<i>Beginning Fund Balance</i>	166,031	233,467	313,679			313,679	294,390
<i>Ending Fund Balance</i>	233,467	313,679	313,679			294,390	294,390

**Laguna Lakes Community Development District**  
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<i>Series 2017 Debt Service Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Revenues</u>							
203.361001.0000 Interest - Investments	565	11	400	5	50	55	400
203.361006.0000 Interest - Tax Collector	327	274	-	32	-	32	-
203.363010.0000 Special Assessments - Tax Collector	429,756	429,756	429,784	403,359	26,425	429,784	429,784
203.363050.0000 Special Assessments - Delinquent	298	273	-	-	-	-	-
203.363090.0000 Special Assessments - Discounts	(15,749)	(15,847)	(17,191)	(15,826)	-	(15,826)	(17,191)
<b>Total Revenues</b>	<b>415,197</b>	<b>414,467</b>	<b>412,993</b>	<b>387,570</b>	<b>26,475</b>	<b>414,045</b>	<b>412,993</b>
<u>Expenditures</u>							
<u>Administrative</u>							
203.549070.0000 Misc-Assessment Collection Cost	431	431	431	431	-	431	431
<b>Total Administrative</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>-</b>	<b>431</b>	<b>431</b>
<u>Debt Service</u>							
203.571001.0000 Principal Debt Retirement	257,948	266,589	275,519	-	275,520	275,520	284,750
203.572001.0000 Interest Expense	151,221	142,557	133,626	66,813	66,813	133,626	124,397
<b>Total Debt Service</b>	<b>409,169</b>	<b>409,146</b>	<b>409,145</b>	<b>66,813</b>	<b>342,333</b>	<b>409,146</b>	<b>409,146</b>
<b>Total Expenditures</b>	<b>409,600</b>	<b>409,577</b>	<b>409,576</b>	<b>67,244</b>	<b>342,333</b>	<b>409,577</b>	<b>409,577</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>5,597</b>	<b>4,890</b>	<b>3,417</b>	<b>320,326</b>	<b>(315,858)</b>	<b>4,468</b>	<b>3,415</b>