

**LAGUNA LAKES
COMMUNITY DEVELOPMENT DISTRICT**



**JANUARY 23, 2019
BOARD OF SUPERVISORS MEETING
AGENDA PACKET**



LAGUNA LAKES COMMUNITY DEVELOPMENT DISTRICT

PREMIER DISTRICT MANAGEMENT, LLC
3820 Colonial Blvd, Suite 101 ▪ Fort Myers ▪ FL 33966
Telephone: (239) 690-7100 ▪ Email: info@cddmanagement.com

Board of Supervisors
Laguna Lakes CDD

January 16, 2019

Dear Supervisors,

The regular meeting of the Laguna Lakes CDD Board of Supervisors will be held on January 23rd, 2019 at 4:30 P.M. at the Lakes Regional Library, located at 15290 Bass Road in Fort Myers, Florida. The Agenda is included in section two and the points of interest are as follows:

- As per usual, enclosed are the Meeting Minutes from November 28th, the Field Manager's Report for January, and the Financials for December.
- There will be an update on the wall painting and power washing.
- Lake & Wetlands will be there to present their proposal for lake erosion repair.
- Enclosed are proposals for pruning the Palm Trees along the perimeter berm as well as a proposal for perimeter berm pine straw.

Any supporting documents not enclosed will be distributed at the meeting. The **next meeting is scheduled for Wednesday, February 27, 2019**, if there are any questions or requests prior to the meeting, feel free to contact me.

Respectfully,



Calvin Teague
District Manager

Laguna Lakes CDD Board Meeting Agenda

January 23, 2019 at 4:30 PM

- | | |
|--|-------------|
| 1. Call to Order and Roll Call | |
| 2. Approval of the Agenda | Page 3 |
| 3. Audience Comments on Agenda Items | |
| 4. Approval of Meeting Minutes | |
| A. Regular Meeting Minutes from November 28, 2018 | Pages 4-8 |
| 5. Irrigation Discussion/Updates | |
| A. Maintenance Updates | |
| B. Proposals (if any) | |
| i. IDS Inventory Proposal | Page 9 |
| 6. Field Manager | |
| A. Field Manager's Report for January | Pages 10-19 |
| B. Wall Painting and Power Washing Update | |
| C. Proposals/Work Orders | |
| 7. Old Business | |
| A. Fishing Pier Rip Rap on Lake Bank Update | |
| B. Lake Erosion Repair Estimates/Lake & Wetlands Presentation | Pages 20-26 |
| C. Resident Request: 15310 Laguna Hills Drive - New berm plants request since Banana Trees have been removed | Pages 27-28 |
| D. Perimeter Berm Pine Straw Application Discussion | Pages 29 |
| 8. New Business | |
| A. Palm Tree Pruning along perimeter berm Proposals | Pages 30-31 |
| B. Resident Request: 15260 Laguna Hills Drive - Sod request for her property line to berm wall. | Pages 32-37 |
| 9. Manager's Report | |
| A. Financial Statements for period ending December 31, 2018 | Pages 38-49 |
| B. Arbitrage | Pages 50-68 |
| C. FEMA Update | Page 69 |
| D. Follow Up | |
| 10. Attorney's Report | |
| 11. Engineer's Report | |
| 12. Supervisor's Requests and/or Comments | |
| 13. Audience Comments | |
| 14. Adjournment | |

Next Meeting: February 27, 2019 at 4:30 PM

DRAFT

**MINUTES OF MEETING
LAGUNA LAKES
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Laguna Lakes Community Development District was held Wednesday November 28, 2018 at 4:30 p.m. in the Lakes Regional Library, 15290 Bass Road, Fort Myers, Florida.

Present and constituting a quorum were:

Jonathan Busa	Chair
Ellen Young	Vice Chair
Joyce Judas	Assistant Secretary
Mark Wessler	Assistant Secretary

Also present were:

Gary Rawlings	Assistant PDM District Manager
Jeanette Watkins	PDM Recording Secretary

The following is a summary of the actions taken at the November 28, 2018 Laguna Lakes CDD Board of Supervisors meeting.

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order and Chair Busa called the roll. All were present for today's meeting. Also present was Assistant PDM District Manager, Gary Rawlings and Recording Secretary, Jeanette Watkins.

SECOND ORDER OF BUSINESS

Oath of Office for Newly Elected Supervisors

Swearing in of Jonathan Busa and Ellen Young was accomplished.

THIRD ORDER OF BUSINESS

Reorganization of the Board

A. Resolution 2019-01

- Resolution 2019-01 was presented for Reorganization of the Board of Supervisors following which Jonathan Busa was nominated as Chair.

On MOTION by Supervisor Judas seconded by Supervisor Wessler with all in favor, Resolution 2019-01 was approved with Jonathan Busa being appointed Chair.

- Ellen Young was nominated as Vice Chair.

On MOTION by Supervisor Wessler seconded by Supervisor Judas with all in favor, Ellen Young was approved as Vice Chair.

- Remaining Supervisors were nominated as Assistant Secretaries.

On MOTION by Supervisor Wessler seconded by Chair Busa with all in favor, the remaining Supervisors were approved as Assistant Secretaries.

FOURTH ORDER OF BUSINESS

Approval of Agenda

The Agenda was presented with addition of Item 10 C to New Business.

On MOTION by Supervisor Wessler seconded by Vice Chair Young with all in favor, the Agenda was approved as amended.

FIFTH ORDER OF BUSINESS

Audience Comments on Agenda Items

There being no audience present, the next Order of Business followed.

SIXTH ORDER OF BUSINESS

Approval of the Minutes

The Regular Meeting Minutes from October 24, 2018 were presented.

On MOTION by Vice Chair Young seconded by Supervisor Wessler with all in favor, the Regular Meeting Minutes from October 24, 2018 were approved as presented.

FIFTH ORDER OF BUSINESS

Irrigation Discussion/Updates

A. Maintenance Updates

No report was available for maintenance updates at today's meeting. Chair Busa voiced concern regarding bubblers in Laguna Lakes and asked that Mr. Kring review the

November 28, 2018

Laguna Lakes CDD

current schedule and provide a report to the District Manager for presentation at the January meeting.

B. Proposals (if any)

There being none, the next Order of Business followed.

SIXTH ORDER OF BUSINESS

Field Manager

A. Field Manager's Report for November

The Field Manager's Report with reviewed with the Board again voicing their appreciation for the Field Manager's detailed reports.

- Vice Chair Young commented regarding coconuts around Lake 3, which are falling into the lake. The Assistant District Manager reported a cost of \$276 to remove the coconuts around Lake 3.

On MOTION by Supervisor Judas seconded by Chair Busa with all in favor, the proposal for removal of coconuts and debris from around Lake 3 at a cost of \$276 was approved.

- Removal of dead holly trees along Bass Road was discussed.

On MOTION by Chair Busa seconded by Supervisor Judas with all in favor, removal of the dead holly trees along the Bass Road entrance also at a cost of \$276 was approved.

- The Board advised that Monterey needs to be notified that their landscaper needs to remove the dead trees that were transplanted.

B. Wall Painting and Power Washing Proposals

After extensive discussion, the Board agreed to accept the proposal presented by McLeod with the stipulation that the work commence between January 2, 2019 and February 28, 2019 with the Chair having the authority to negotiate the date and time as needed.

On MOTION by Supervisor Wessler seconded by Supervisor Judas with all in favor, proposal received from McLeod was accepted with the above stated stipulations.

C. Proposals/Work Orders

There being no new proposals/work orders, the next Order of Business followed.

SEVENTH ORDER OF BUSINESS Old Business**A. Holly Tree Planting Update**

The Assistant District Manager reported that all the trees that were transplanted did not survive and that if the Board wanted to have these dead trees removed, it will cost \$300. The Board decided not to spend any additional money on these. The Board also requested that Mr. Kring be reminded to keep the areas watered.

B. Fishing Pier Rip Rap on Lake Bank Update

Tabled for discussion at next meeting.

EIGHTH ORDER OF BUSINESS New Business**A. Lake Erosion Repair Estimates**

The Assistant District Manager reported that Extreme Divers provided a quote to install a blended mix of soil, stone and fabric for creation of a stable lake bank. Lake and Wetlands provided a quote to install catch basins at the washed-out areas and to use dredge-sox along the eroded banks. After discussion, the Board is leaning towards Lake and Wetlands but would like a Lake and Wetlands representative to attend the next meeting to further explain pricing, etc.

B. Discussion of Palm Tree Pruning (over 12')

The Board asked that bids be obtained for the January meeting.

NINTH ORDER OF BUSINESS Manager's Report**A. Financial Statements for period ending October 31, 2018**

Financial statements for period ending October 31, 2018 were presented.

On MOTION by Supervisor Wessler seconded by Supervisor Judas with all in favor, the financials for period ending October 31, 2018 were accepted as presented.

B. Follow-up

- The Board was presented with the request for closure of Fund Account 202 and transfer of the funds to Fund Account 203.

November 28, 2018

Laguna Lakes CDD

On MOTION by Vice Chair Young seconded by Supervisor Judas with all in favor, closure of Fund Account 202 with transfer to Fund Account 203 was approved.

- The Board was reminded of the Orientation meeting scheduled for 12/03/2018.

TENTH ORDER OF BUSINESS**Attorney's Report**

There being none, the next Order of Business followed.

ELEVENTH ORDER OF BUSINESS**Engineer's Report**

There being none, the next Order of Business followed.

TWELFTH ORDER OF BUSINESS**Supervisor's Requests and/or Comments**

There being none, the next Order of Business followed.

THIRTEENTH ORDER OF BUSINESS**Audience Comments (Limited to 3 minutes per speaker)**

There being none, the next Order of Business followed.

FOURTEENTH ORDER OF BUSINESS**Adjournment**

There being no further Orders of Business and,

On MOTION by Supervisor Wessler seconded by Vice Chair Young with all in favor, the meeting was adjourned at 5:28 p.m.

 Secretary/Assistant Secretary

 Chair/Vice Chair

Sabrina Burnette

From: Cal Teague
Sent: Wednesday, December 12, 2018 12:28 PM
To: Sabrina Burnette
Subject: FW: Hunter IDS inventory proposal

Next agenda

-----Original Message-----

From: Irrigation Specialists <info@irrigationspecialistsusa.com>
 Sent: Wednesday, December 12, 2018 11:59 AM
 To: Cal Teague <CTeague@cddmanagement.com>
 Subject: Re: Hunter IDS inventory proposal

Cal,

I was not at the meeting. Also, I received your message last night.

Tad

> On Dec 7, 2018, at 10:50 AM, Cal Teague <CTeague@cddmanagement.com> wrote:

>

> Tad were you at the meeting? If so what was discussed regarding this proposal?

>

> -----Original Message-----

> From: Irrigation Specialists <info@irrigationspecialistsusa.com>

> Sent: Wednesday, November 28, 2018 7:29 AM

> To: Cal Teague <CTeague@cddmanagement.com>

> Cc: Christopher Pepin <Cpepin@cddmanagement.com>; Jonathan Busa <jbusa@lagunalakescdd.com>

> Subject: Hunter IDS inventory proposal

>

> Gentlemen,

>

> I've been thinking about the inventory left over from the salvaged Hunter IDS control systems. The truth is, for most of the parts, there is no value out in the market but I just can't advocate discarding them, it is unsellable however, I believe I could use some of the parts as replacements for some of my properties in order to save them money.

>

> The boards could be refurbished though a company in California (this is costly) and then would be salable. There is not many IDS controllers around but there are other communities facing the same issues Laguna Lakes did a few years ago and this may help me land those jobs.

>

> I am willing to purchase these items from Laguna Lakes by way of a credit on one of our next invoices. I can offer a \$500 credit. I believe this would be a suitable solution for the Laguna Lakes and possibly an opportunity for me to pick up business.

>

> Please let me know what you think.

>

> Tad Kring

> Irrigation Specialists USA



Laguna Lakes CDD

FIELD MANAGEMENT REPORT FOR JANUARY 2019

Prepared For:

PREMIER DISTRICT MANAGEMENT | 3820 COLONIAL BLVD., SUITE 101 FORT MYERS, FL 33966

Laguna Lakes CDD

Community Field Services – Field Management Report **Site Inspection on 1/14/19**

1. Lake Management:

- a. Lake Maintenance:** The lakes were in moderate to good shape this month. Shoreline weeds have been greatly reduced, lake levels are normal for this time of year and algae was slightly present around most of the lakes. Additional lake maintenance details are below.
- b. Dissolved Oxygen (DO) Tests:** Next tests will be completed in April 2019.
- c. Littoral Plants:**
 - i. No concerns with any of the existing littorals this month. As the lake levels begin to drop for the winter, we may see some of the plants die off which is normal.
 - ii. The alligator flag that was treated 2 months ago on Lakes 1 & 2 is continuing to break down along the shorelines.



- iii. Lake 7 Warranty Littoral Install Update: The cooler weather is delaying the installation of these plants. The colder weather can have a significant impact on the survival of new plants so Lake & Wetlands is holding off a bit longer until we see a warming trend in the forecast.

d. Shoreline Weeds:

- i. Torpedo Grass in Lakes: 1, 2, 4 & 6. Very low presence. Lake 3: Medium presence.
- ii. Alligator Weed in Lakes: 2, 3 & 8. Very low presence.

iii. Azolla in Lakes: 1, 5, 6 & 7. Low presence.



e. **Submerged Weeds:** No concerns observed.

f. **Algae:**

- i. Filamentous algae was observed around Lakes: 1 thru 7. Low presence. Treatments were applied on 1/11/19. Lake & Wetlands says we should see results within 7 to 10 days.



- ii. Planktonic algae was observed around Lakes: None present.

g. **Fish:** No concerns observed this month.

h. **Trash:** More than the usual amount of trash was observed in the lakes this month. Many plastic bags, Styrofoam, tennis balls and fishing pole holders were present; a clean-up is suggested.



i. Lake Fountains:

- i. The fountain in Lake 3 went down earlier this month due to a faulty circuit breaker. The breaker was replaced by Vertex and the system has been back online since.
- ii. The lock that we used last month to replace the rusted out one on Lake 2 is already rusting so I went ahead and replaced it again with a heavy-duty lock. The locks we used last month were free so there is no loss to the district.



j. Shoreline Landscaping / Signage:

- i. The right “No Fishing” sign post on Lake 5 has rusted out and needs to be replaced. The Board may want to consider replacing the metal signs with a plastic material like what is used in a utility flex post. These have a life span of up to 25 years. All other signs were straightened during this inspection.



- ii. Signs to replace in the future: The right “No Fishing” sign on Lake 5 & the left “No Fishing” sign on Lake 3.

k. Bulkheads / Rip Rap: No issues observed this month.

1. **Lake Bank Erosion:** Lake & Wetlands will be present at the January board meeting to discuss their erosion repair method and to answer any questions from the Board.

2. Irrigation System:

- a. **Pump Station:** No concerns observed. The pump station remains very clean and organized.
- b. **Clocks:** No concerns observed.
- c. **Broken Risers** were found at:
 - i. 9250 Belleza Way (2 risers broken next to each other). Not repaired yet, reported in December.
 - ii. South berm behind 8800 Paseo De Valencia. Not repaired yet, reported in December.
- d. **Parts List** as of 8/01/18.

Inventory of Decoders, 45 ICD-100 single station decoders, 9 ICD-200 - 2 station decodes 46 ICD 400 – 4 station decoders and 0 ICD 600 - 6 station decoders.

Tad has reported that there is no value for the left-over salvaged parts and has offered to purchase them from the CDD for a \$500 service credit. The Board may want to discuss this further at the next meeting.

3. Storm Water Drainage System:

- a. **Roadway Catch Basins:** No concerns observed this month.
- b. **Catch Basins Between the Homes:** All basins were inspected and any trash found was removed from the grates.



- c. **Water Control Structure:** No issues observed, the main outflow structure and discharge pipe are debris free.

- d. **Inter-Connect Pipes:** All pipes currently submerged.
 - e. **Illicit Discharges:** No issues observed this month.
 - f. **Spill Prevention:** No issues observed this month.
 - g. **Maintenance Yard Inspection:** No new concerns observed this month.
4. **Perimeter Wall:** McLeod's Construction and Painting is scheduled to begin the pressure washing and painting of the perimeter wall in just under 2 weeks. Most of the vegetation along Monterey, Pebble Beach and Santa Barbara has been cut back for the contractor however there are several areas within the 3 neighborhoods where the ginger and firebush are still touching the wall. There is also a large wax tree in Santa Barbara that needs to be cut back as well. We'll report these issues to the HOA CAM.



5. **Perimeter Fence:** No issues observed this month.

6. **Perimeter Landscaping:**

a. **Exterior:** Observations made this month included:

- i. Multiple dead holly trees remain on the berm adjacent to Bass Road. The Board may want to have them cut down.



- ii. Minimal weeds observed in all the plant beds.

- iii. A lot of trash was observed along Gladiolus Road including a car tire. The tire was removed and the remaining trash should be cleaned up.



b. Interior: Observations made this month included:

- i. The dead sable palm that was found fallen over in the berm behind 9250 Belleza Way (Pebble Beach) remains present. We'll see if the neighborhood landscaper can remove it.



- ii. Bids have been obtained to prune all 399 sable palms along the interior and exterior berms.
- iii. The john boat that was found last month up against the perimeter fence behind 8929 Spring Mountain Way has been removed.
- iv. Several homes in Monterey have placed items back onto the CDD berm. The Board may want us to move these items back onto the homeowner's property.

8827 Spring Mountain Way



8995 Spring Mountain Way



- v. Several pieces of trash were found in the south berm adjacent to Lake 4.
- vi. The dead areca palm fronds along the south berm adjacent to Lake 4 should be cleaned up. Piles are forming again.



- vii. Excessive growth coming over the wall was observed behind:

1. 15450 Laguna Hills Drive – Wax Tree



7. **Non CDD Issues / Concerns Observed:** The yield sign in Santa Barbara in front of 15504 Laguna Hills Drive could be replaced. The sign is extremely faded.



8. **Fish/Wildlife Observations:**

<input type="checkbox"/> Bass	<input checked="" type="checkbox"/> Bream	<input type="checkbox"/> Catfish	<input type="checkbox"/> Gambusia
<input checked="" type="checkbox"/> Egrets	<input checked="" type="checkbox"/> Herons	<input checked="" type="checkbox"/> Coots	<input type="checkbox"/> Gallinules
<input checked="" type="checkbox"/> Anhinga	<input type="checkbox"/> Cormorant	<input type="checkbox"/> Osprey	<input checked="" type="checkbox"/> Ibis
<input type="checkbox"/> Woodstork	<input type="checkbox"/> Otter	<input type="checkbox"/> Alligators	<input type="checkbox"/> Snakes
<input checked="" type="checkbox"/> Turtles	<input checked="" type="checkbox"/> Other Species: <u>Ducks</u>		

9. Residential Complaints / Requests: Reported to us this month included:

		Jan-19				
JVM Landscaping	12/13/2018		Reported irrigation issues at 9100 SMW		Reported to Irrigation Specialists on 12/13/18.	Repaired on 12/18/18. Replaced 1 solenoid.
Jack Myers	12/14/2018		Reported that the fountain in Lake 3 stopped working this afternoon.		Reported the issue to Vertex. They will be onsite by the middle of the following week to inspect it.	They replaced a faulty circuit breaker and the system came back online.
Laurie Arter	12/14/2018		Reported that irrigation isn't working around 15310 Laguna Hills Drive		Issue has been reported to Irrigation Specialists.	System has been restored by IS. 1.11.19
JVM Landscaping	12/27/2018		Reported mainline leak on big island in front of 8820 SMW.		Issue has been reported to Irrigation Specialists.	Repaired on 12/27/18.
Laguna Lakes Clubhouse	12/28/2018		Reported that the fountain is down again in Lake 3.		Issues has been reported to Vertex on 12/28.	Vertex replaced a faulty circuit breaker.
Erika Strohm	1/3/2019		Reported that irrigation is constantly running at 15587 Alton Dr.		Issue has been reported to Irrigation Specialists.	JVM was already onsite and took care of the problem on 1/03/19. Bad solenoid cleaned by IS.
JVM Landscaping	1/3/2019		Reported zone 220 at 9100 SMW not coming on.		Issue has been reported to Irrigation Specialists.	
Marion Strong	1/8/2019		Reported irrigation issues at 9230 Belleza Way.		Issue has been reported to Irrigation Specialists.	
JVM Landscaping	1/12/2019		15629 Alton - irrigation not working Zone 10		Issue has been reported to Irrigation Specialists.	
Jack Myers	1/14/2019		Reported irrigation issues at 9109 & 9099 PDV.		Issue has been reported to Irrigation Specialists.	

10. Completed events for December / January:

- Monitor Lake & Wetlands treatment of new bulrush growth & the alligator weed in Lakes 1, 2, 4, 5 & 6. All areas are currently in good shape. There is some new bulrush growth in Lakes 1, 4 & 5.
- Inspect the warranty littorals in Lake 7. Delayed until warmer weather allows for the littorals to be planted.
- Monitor LLCA fishing pier repair project. No updates currently. With the lower water levels now is the best time to apply the rip rap underneath the fishing pier.



11. Follow up & Upcoming event for January / February:

- Inspect the warranty littorals in Lake 7.
- Monitor LLCA fishing pier repair project.
- Inspect the wall cleaning and painting project.

12. Maintenance Technician Task List:

- a. Remove the banana trees from around the perimeter berm. Work Order 1247. Task 100% completed. Upon this month's inspection we observed new banana tree growth behind 15270 & 15310 Laguna Hills Drive. Growth is minimal but if it's left untreated the trees will continue to grow.

**Reported on 1/14/19:**

- a. Conduct a trash clean-up along the lakes and perimeter of the community.
- b. Remove all new banana tree growth along the perimeter berms.



Laguna Lakes

Custom Dredgesox Erosion Repair Proposal

November 20, 2018 • City of Ft. Myers • Lee County • Florida

Prepared for:

Mr. Chris Pepin
Premier District Management
1922 Victoria Ave., Ste. B
Fort Myers, FL 33901



Prepared by:

Gonzalo Ayres

Lake and Wetland Management, Inc. Orlando-Tampa

Fort Myers Office

3721 Jetport Commerce Lane, Suite #5
Fort Myers, Florida 33913
(239) 313-6947 Office • (239) 313-6950 Fax

Daytona Office

3959 South Nova Road, Bldg B, Ste. 14
Port Orange, Florida 32127
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Clearwater, Florida
(727) 480-8151 Office • (239) 313-6947 Fax

Kissimmee Office

815 Sawdust Trail
Kissimmee, Florida 34744
(407) 350-5909 Office • (407) 483-7812 Fax



November 20, 2018

Mr. Chris Pepin
Laguna Lakes CDD
c/o Premier District Management
1922 Victoria Ave. Ste. B
Fort Myers, FL 33901

Dear Mr. Pepin,

We greatly appreciate the opportunity to bid on this project for you! Attached is the Agreement for the erosion repairs at Laguna Lakes.

Lake and Wetland Management is a full-service environmental resource management team, offering a wide a variety of services, including;

- Lake management including algae, border grass and aquatic weed control,
- Mitigation wetland preserve management including invasive plant control,
- Power House fountain and aeration system sales and service,
- Shoresox earth-friendly erosion control system,
- Native plant installation through our locally-owned nursery,
- Environmental and wetland monitoring for agency compliance.

Our team leads the industry and has an exemplary reputation with many government agencies, builders, developers, property managers and homeowner associations. Our State-certified, trained biologists have been providing environmental services for many of Florida's waterways and natural areas since 1992.

Lake and Wetland Management is fully insured, carrying full coverage to protect our customers, including workman's compensation, liability and property damage.

We pride ourselves on providing the highest level of service in the industry and look forward to the opportunity of exceeding your expectations!

Respectfully yours,

LAKE AND WETLAND MANAGEMENT, INC.

Gonzalo Ayres



EROSION CONTROL AGREEMENT

This Agreement is made between *Lake and Wetland Management, Inc. Orlando-Tampa*, and:

November 20, 2018

Laguna Lakes CDD
c/o Premier District Management
1922 Victoria Ave. Ste. B
Fort Myers, FL 33901

cpepin@cddmanagement.com
(239) 690-7100 Ext. 102

Both Laguna Lakes (**CUSTOMER**) and *Lake and Wetland Management (LWM)* agree to these terms and conditions for Special Service Agreement:

Description of Services:

A. Minor Washout: Drain Pipes with Catch Basins

See Appendix A for specific locations:

- Installation of 4" Pipe
- Installation of couplings
- Thirty-nine (39) 12"x12" drains
- Dirt to repair existing washouts
- Clean up of debris and replacing sod as needed to complete finished project.
- Labor to include one crew supervisor and crew

Minor Washout Drain Pipes with Catch Basins Investment: \$17,550.00

B. Major Washout: Drain Pipe with Catch Basin

See Appendix A for specific locations:

- Installation of 4" Pipe
- Installation of couplings
- One (1) 12"x12" drains
- Dirt to repair existing washouts
- Clean up of debris and replacing sod as needed to complete finished project.
- Labor to include one crew supervisor and crew

Major Washout Drain Pipes with Catch Basins Investment: \$1500.00

C. 6' Dredgesox Erosion Repair

Dredgesox (6' wide) Erosion Repair / Bank Restoration services for 2,365' located at Laguna Lakes in Fort Myers, FL.

C.1) Lake 2

- Repair approximately 990' linear feet of lake bank at \$55.00 / per foot.
- Prep areas of debris/trash for Dredgesox.
- Fill Dredgesox with organic media dredged from the lake using our Truxor amphibious workboat.
- Materials consist of the following: Dredgesox, wooden stakes, and organic media.
- Includes St. Augustine sod installation.

Dredgesox Investment Lake 2: 54,450.00

C.2) Lake 5

- Repair approximately 1275' linear feet of lake bank at \$55.00 / per foot.
- Prep areas of debris/trash for Dredgesox.
- Fill Dredgesox with organic media dredged from the lake using our Truxor amphibious workboat.
- Materials consist of the following: Dredgesox, wooden stakes, and organic media.
- Includes St. Augustine sod installation.

Dredgesox Investment Lake 5: \$70,125.00

C.3) Lake 6

- Repair approximately 100' linear feet of lake bank at \$55.00 / per foot.
- Prep areas of debris/trash for Dredgesox.
- Fill Dredgesox with organic media dredged from the lake using our Truxor amphibious workboat.
- Materials consist of the following: Dredgesox, wooden stakes, and organic media.
- Includes St. Augustine sod installation.

Dredgesox Investment Lake 6: \$5,500.00

D. 12' Dredgesox Erosion Repair

Dredgesox (12' wide) Erosion Repair / Bank Restoration services for 465' located at Laguna Lakes in Fort Myers, FL.

D.1) Lake 5

- Repair approximately 465' linear feet of lake bank at \$65.00 / per foot.
- Prep areas of debris/trash for Dredgesox.
- Fill Dredgesox with organic media dredged from the lake using our Truxor amphibious workboat.
- Materials consist of the following: Dredgesox, wooden stakes, and organic media.
- Includes St. Augustine sod installation.

Total 12' Dredgesox Investment: \$30,225.00

Total Investment: \$179,350.00

CUSTOMER is responsible for the cost of any necessary permits that may be required prior to commencement of work.

It will be the responsibility of the Homeowners Association to irrigate the new sod area once installed. Sprinkler heads will be marked by the landscaper; otherwise LWM not be responsible for damage to them during the course of work. LWM will repair any exposed sprinkler heads damaged during erosion work in a timely manner.

A staging area for materials and equipment will be required. LWM will access the lake at designated areas and sod these areas to bring the property back to complete restoration. **(NOTE: CUSTOMER is responsible for maintenance of sod once installed)**

LWMI is not responsible for damage to any underground irrigation, headwalls, piping, electrical, trees or any lines not noted on the as-builts or not located by Sunshine Locating Services (where digging is necessary).

The warranty/guarantee for Shoresox material is for a ten (10) year period. The labor warranty for any manual adjustments needed is for a one (1) year period. Our guarantee does not include the loss of material due to 'acts of God' such as floods, fire, hurricanes, or other catastrophic events, nor does it include losses due to theft, lack of adequate irrigation, vandalism or negligence by others, or other factors outside the control of our organization.

SCHEDULE OF PAYMENT:

- 40% Mobilization Deposit
- 40% Upon Installation of Dredgesox
- 20% Balance Due Upon Completion of Sod

Conditions:

1. Ownership of property is implied by **CUSTOMER** with acceptance of this Agreement. In the event that **CUSTOMER** does not expressly own the areas where the above stated services are to be provided, **CUSTOMER** represents that express permission of the owner is given and that authorization to commence the above mentioned services is allowed. In the event of dispute of ownership, **CUSTOMER** agrees to hold harmless **LWM** for the consequences of such services.

2. **LWM** shall not be responsible for acts beyond its reasonable control, including adverse soil and / or water conditions, adverse weather conditions, unavailable materials, Acts of God, war, acts of vandalism, theft or third party actions. **CUSTOMER** further states that neither party shall be responsible in damages or penalties for any failure or delay in performance of any of its obligations caused by above named incidences.

3. Invoices submitted for work completed shall be paid within 30 days of receipt. A finance charge of 1.500% per month or an annual percentage rate of 18.000% will be computed on all past due balances.

4. Any Incidental activity not explicitly mentioned in this proposal is excluded from the scope of work.
5. This proposal shall be valid for 30 days. Either party may cancel this contract with 30-day written notice.
6. If **LWM** is required to enroll in any third-party compliance programs, invoicing or payment plans that asses fees in order to perform work for **CUSTOMER**, those charges will be invoiced back to **CUSTOMER** as invoiced to **LWM**.
7. **LWM** will maintain insurance coverage, which includes but is not limited to; General Liability Property Damage, Automobile Liability, and Workman's Compensation at its own expense.
8. No alterations or modifications, oral or written, of the terms contained above shall be valid unless made in writing, and wholly accepted by authorized representatives of both **LWM** and the **CUSTOMER**.

Customer acceptance – The above prices, specifications and conditions are hereby accepted.

Gonzalo Ayres

Gonzalo Ayres
Lake and Wetland Management, Inc.
Orlando-Tampa

Authorized signature
Laguna Lakes

Date

APPENDIX A



Resident Request: 15310 Laguna Hills Drive – New Berm Plants Request, since Banana Trees have been removed.







Everglades Pinestraw, Inc

dba Pinestraw of South FL

5552 Tice St

Fort Myers, FL 33905

Estimate

Date	Estimate #
11/13/2018	6728

Name / Address
Laguna CDD c/oPremier District Management 3820 Colonial Boulevard Ste. #101 Fort Myers, FL 33966 Attn:Christopher Pepin

Project
Laguna Lake Perimeter Walls

Description	Qty	Cost	Total
Proposed Installation Date: Upon Approval			
Laguna Lake Perimeter Walls - Interior and Exterior Bales of Pinestraw	2,355	2.95	6,947.25
Installed Pinestraw Bales-Labor Only	2,355	1.83	4,309.65
Freight Charge	2	150.00	300.00

We look forward to working with you!

Subtotal \$11,556.90

****Please note: We are able to accept credit card payments. If you wish to pay with a credit card, there will be a 3.5% service charge.****

Sales Tax (6.0%) \$0.00

Total \$11,556.90

Phone #	Fax #	E-mail
239-332-0015	239-454-0846	ap@evergladespinestraw.com

Signature _____

JVM Landscaping
 2837 Via Piazza Loop
 Fort Myers, FL 33905 US
 239-822-4710
 jvm057@yahoo.com

Estimate

ADDRESS
Laguna Lakes CDD C/o Premier District Managment 3820 Colonial Blvd Suite 101 Fort Myers, Florida 33966

SHIP TO
Laguna Lakes CDD C/o Premier District Managment 3820 Colonial Blvd Suite 101 Fort Myers, Florida 33966

ESTIMATE #	DATE	
1290	01/11/2019	

ACTIVITY	QTY	RATE	AMOUNT
Trim Trim (399) Sabal Palm Trees Including removal of vines , inside and outside Laguna Lakes in Common areas.	399	19.00	7,581.00

TOTAL **\$7,581.00**

Accepted By

Accepted Date

**Resident Request: 15260 Laguna Hills Drive - Sod
request for her property line to berm wall.**

Sabrina Burnette

From: Cal Teague
Sent: Tuesday, January 8, 2019 10:52 AM
To: Sabrina Burnette
Subject: FW: Attention for Back of Home in Laguna Lakes Please

Next LL agenda

From: Erika Serrano <erika@creativebulldog.com>
Sent: Monday, January 7, 2019 3:12 PM
To: Cal Teague <CTeague@cddmanagement.com>
Cc: erika.strohm@alliantproperty.com; alex@creativebulldog.com; erika@creativebulldog.com
Subject: Attention for Back of Home in Laguna Lakes Please

Hi Cal,
 Happy new year!

I spoke to you on the phone before Christmas about having grass and better landscaping behind my house in Santa Barbara's section of Laguna Lakes. You graciously told me to take pictures and give suggestions so that you could help get it through at January's meeting.

Please see the horrific pictures attached of our view from our pool. We've spent \$1800 in sod, palms and plants around our pool and are getting more landscaping and mulch done in 2 weeks in the front and side of our home (spending another \$2000). We need for our corner of the area by the wall to be at the same standards that our community withholds from us. The lack of ground treatment, debri, dead bushes is awful and frankly we can't go on looking at it when we're investing so much into our home.

You'll see how our back area compares to that of our neighbors. If I need to go around the whole community to provide you with more pictures, just let me know. I appreciate your help. We are requesting sod be placed all around the 6 palm trees like other homes and that 2 small homely looking trees be replaced as well as the ugly bushes where all you can see is their ugly branches.

Can you please let me know what the next step is? If you have a list of approved trees, bushes, etc- I can review for you to be more specific.

Thanks so very much in advance!
 ~ Erika

Begin forwarded message:

From: Erika Strohm <erika.strohm@alliantproperty.com>
Date: November 30, 2018 at 2:06:27 PM EST
To: Erika Serrano <erika@creativebulldog.com>
Subject: RE: Grass in back

On Nov 28, 2018, at 8:45 AM, Erika Serrano <erika@creativebulldog.com> wrote:

Hi Erika,

It's Erika lol. I wanted to send you a note to see if you can tell me the steps I need to take to get sod placed in the area that extends from the back wall (faces Bass RD and I'm next to the resident gate) to my property line to meet with the sod we had placed down after we built our pool. We're working on landscaping planning and would like to have grass all the way up to the wall like some of our neighbors have down the wall.

Thanks!

~ Erika

Mobile: 239-822-4900







**LAGUNA LAKES
COMMUNITY DEVELOPMENT DISTRICT**

Financial Report

December 31, 2018
unaudited

Prepared by:
Premier District Management

Balance Sheet
Laguna Lakes CDD
December 31, 2018

	<u>GENERAL FUND</u>	<u>SERIES 2007 DEBT SERVICE FUND</u>	<u>SERIES 2017 DEBT SERVICE FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>				
Cash - Operating	67,124.41	0.00	0.00	67,124.41
Cash - Money Market	781,349.05	0.00	0.00	781,349.05
Due To/From 001/203	(474,165.70)	0.00	0.00	(474,165.70)
Due To/From 001/203	0.00	0.00	474,165.70	474,165.70
Investments-Reserve Fund	0.00	0.00	36,749.15	36,749.15
Investments - Revenue Fund	0.00	0.00	0.03	0.03
Prepaid Items	6,232.50	0.00	0.00	6,232.50
Deposits	500.00	0.00	0.00	500.00
TOTAL ASSETS	381,040.26	0.00	510,914.88	891,955.14
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES				
Accounts Payable	3,492.55	0.00	0.00	3,492.55
Accrued Expenses	2,049.80	0.00	0.00	2,049.80
TOTAL LIABILITIES	5,542.35	0.00	0.00	5,542.35
FUND BALANCES				
Nonspendable				
Prepaid Items	6,232.50	0.00	0.00	6,232.50
Deposits	500.00	0.00	0.00	500.00
Restricted				
Debt Service	0.00	0.00	510,914.88	510,914.88
Assigned				
Unassigned				
Unassigned	368,765.41	0.00	0.00	368,765.41
TOTAL FUND BALANCES	375,497.91	0.00	510,914.88	886,412.79
TOTAL LIABILITIES AND FUND BALANCES	381,040.26	0.00	510,914.88	891,955.14

Statement of Revenues, Expenditures and Changes in Fund Balance
Laguna Lakes CDD
For the Fiscal Year Ending September 30, 2019

Operating Fund - Trend Report	<u>Oct</u> <u>Actual</u>	<u>Nov</u> <u>Actual</u>	<u>Dec</u> <u>Actual</u>	<u>Jan</u> <u>Budget</u>	<u>Feb</u> <u>Budget</u>	<u>Mar</u> <u>Budget</u>	<u>Apr</u> <u>Budget</u>	<u>May</u> <u>Budget</u>	<u>Jun</u> <u>Budget</u>	<u>Jul</u> <u>Budget</u>	<u>Aug</u> <u>Budget</u>	<u>Sep</u> <u>Budget</u>	<u>Annual</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>
<u>Revenues</u>														
Interest - Investments	0	614	892	42	42	42	42	42	42	42	42	42	500	1,505
Interest - Tax Collector	227	0	0	0	0	0	0	0	0	0	0	0	0	227
Special Assmnts- Tax Collector	0	93,381	301,708	38,343	38,343	38,343	38,343	38,343	38,343	38,343	38,343	38,343	460,119	395,089
Special Assmnts- Delinquent	0	8	0	0	0	0	0	0	0	0	0	0	0	8
Special Assmnts- Discounts	0	(3,749)	(12,008)	(1,534)	(1,534)	(1,534)	(1,534)	(1,534)	(1,534)	(1,534)	(1,534)	(1,534)	(18,405)	(15,757)
Other Miscellaneous Revenues	343	4,837	0	8	8	8	8	8	8	8	8	8	100	5,180
Total Revenues	570	95,091	290,592	36,859	36,859	36,859	36,859	36,859	36,859	36,859	36,859	36,859	442,314	386,252
<u>Expenses</u>														
<u>Administrative</u>														
P/R-Board Of Supervisors	800	800	0	917	917	917	917	917	917	917	917	917	11,000	1,600
Payroll Fees	92	46	111	50	50	50	50	50	50	50	50	50	600	249
FICA Taxes - Employer	68	112	0	70	70	70	70	70	70	70	70	70	842	178
Profserv-Mgmt Consulting Serv	4,279	4,279	4,279	4,279	4,279	4,279	4,279	4,279	4,279	4,279	4,279	4,279	51,351	12,838
Profserv-Property Appraiser	0	614	0	51	51	51	51	51	51	51	51	51	614	614
Profserv-Special Assessment	463	463	463	510	510	510	510	510	510	510	510	510	6,119	1,388
Postage And Freight	0	0	0	33	33	33	33	33	33	33	33	33	400	0
Insurance - General Liability	693	693	693	717	717	717	717	717	717	717	717	717	8,600	2,078
Printing And Binding	0	0	0	13	13	13	13	13	13	13	13	13	150	0
Miscellaneous Services	0	0	0	29	29	29	29	29	29	29	29	29	350	0
Misc-Assessmnt Collection Cost	0	230	230	77	77	77	77	77	77	77	77	77	921	459
Misc-Web Hosting	0	0	0	54	54	54	54	54	54	54	54	54	650	0
Office Supplies	0	0	0	4	4	4	4	4	4	4	4	4	50	0
Total Administrative	6,393	7,237	5,776	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	81,647	19,404
<u>Administrative-Regulatory/Compliance</u>														
Profserv-Arbitrage Rebate	0	0	1,000	50	50	50	50	50	50	50	50	50	600	1,000
Profserv-Dissemination Agent	0	0	0	83	83	83	83	83	83	83	83	83	1,000	0
Profserv-Engineering	0	0	0	208	208	208	208	208	208	208	208	208	2,500	0
Profserv-Legal Services	0	129	65	250	250	250	250	250	250	250	250	250	3,000	194
Profserv-Trustee Fees	0	0	3,180	375	375	375	375	375	375	375	375	375	4,500	3,180
Auditing Services	0	0	0	283	283	283	283	283	283	283	283	283	3,400	0
Legal Advertising	0	0	0	167	167	167	167	167	167	167	167	167	2,000	0
Annual District Filing Fee	175	0	0	15	15	15	15	15	15	15	15	15	175	175
Total Administrative-Regulatory/Compliance	175	129	4,225	1,431	1,431	1,431	1,431	1,431	1,431	1,431	1,431	1,431	17,175	4,529
<u>Perimeter & Wall</u>														
R&M-Mulch	0	0	0	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	14,000	0
R&M-Plant Replacement	900	252	0	250	250	250	250	250	250	250	250	250	3,000	1,152
R&M-Wall	0	0	0	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000	0
Total Perimeter & Wall	900	252	0	3,084	3,084	3,084	3,084	3,084	3,084	3,084	3,084	3,084	37,000	1,152
<u>Field</u>														
Profserv-Field Management	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	12,754	3,189

Statement of Revenues, Expenditures and Changes in Fund Balance
Laguna Lakes CDD
For the Fiscal Year Ending September 30, 2019

Operating Fund - Trend Report	<u>Oct</u> <u>Actual</u>	<u>Nov</u> <u>Actual</u>	<u>Dec</u> <u>Actual</u>	<u>Jan</u> <u>Budget</u>	<u>Feb</u> <u>Budget</u>	<u>Mar</u> <u>Budget</u>	<u>Apr</u> <u>Budget</u>	<u>May</u> <u>Budget</u>	<u>Jun</u> <u>Budget</u>	<u>Jul</u> <u>Budget</u>	<u>Aug</u> <u>Budget</u>	<u>Sep</u> <u>Budget</u>	<u>Annual</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>
R&M-General	698	276	760	167	167	167	167	167	167	167	167	167	2,000	1,734
Total Field	1,761	1,339	1,823	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	14,754	4,923
<u>Irrigation Services</u>														
Contracts-Irrigation	2,150	2,150	2,150	2,150	2,150	2,150	2,150	2,150	2,150	2,150	2,150	2,150	25,800	6,450
Utility - Water	0	0	7,699	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	35,000	7,699
Electricity - Irrigation	0	1,995	1,076	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	14,000	3,070
R&M-Irrigation	5,837	430	783	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	22,074	7,050
Improvements-Irrigation	1,393	0	0	683	683	683	683	683	683	683	683	683	8,192	1,393
Reserve - Irrigation	0	0	0	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000	0
Total Irrigation Services	9,380	4,575	11,708	15,007	15,007	15,007	15,007	15,007	15,007	15,007	15,007	15,007	180,066	25,662
<u>Lakes and Ponds</u>														
Contracts-Fountain	396	0	0	125	125	125	125	125	125	125	125	125	1,500	396
Contracts-Lake & Wetland	1,350	1,350	1,350	1,025	1,025	1,025	1,025	1,025	1,025	1,025	1,025	1,025	12,300	4,050
Electricity - Fountains	0	3,338	1,634	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	1,793	21,510	4,972
R&M-Fountain	0	0	106	833	833	833	833	833	833	833	833	833	10,000	106
R&M-Lake	63	0	0	542	542	542	542	542	542	542	542	542	6,500	63
Total Lakes and Ponds	1,809	4,688	3,090	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	51,810	9,587
<u>Capital Expenditures & Projects</u>														
Capital Outlay	0	0	0	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000	0
Total Capital Expenditures & Projects	0	0	0	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000	0
<u>Debt Service</u>														
<u>Other (Sources)/Uses</u>														
Total Expenses	20,418	18,220	26,622	33,541	33,541	33,541	33,541	33,541	33,541	33,541	33,541	33,541	402,452	65,257
Excess Revenue Over (Under) Expenditures	(19,848)	76,871	263,970	3,318	3,318	3,318	3,318	3,318	3,318	3,318	3,318	3,318	39,862	320,995

Statement of Revenues, Expenditures and Changes in Fund Balance
Laguna Lakes CDD
For the Fiscal Year Ending September 30, 2019

Debt Fund - Trend Report

	<u>Oct</u> <u>Actual</u>	<u>Nov</u> <u>Actual</u>	<u>Dec</u> <u>Actual</u>	<u>Jan</u> <u>Budget</u>	<u>Feb</u> <u>Budget</u>	<u>Mar</u> <u>Budget</u>	<u>Apr</u> <u>Budget</u>	<u>May</u> <u>Budget</u>	<u>Jun</u> <u>Budget</u>	<u>Jul</u> <u>Budget</u>	<u>Aug</u> <u>Budget</u>	<u>Sep</u> <u>Budget</u>	<u>Annual</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>
<u>Revenues</u>														
Interest - Investments	47	55	90	4	4	4	4	4	4	4	4	4	50	192
Interest - Tax Collector	213	0	0	0	0	0	0	0	0	0	0	0	0	213
Special Assessments - Tax Collector	0	87,625	283,111	35,125	35,125	35,125	35,125	35,125	35,125	35,125	35,125	35,125	421,501	370,735
Special Assessments - Delinquent	0	8	0	0	0	0	0	0	0	0	0	0	0	8
Special Assessments - Discounts	0	(3,518)	(11,268)	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)	(16,860)	(14,786)
Total Revenues	260	84,170	271,933	33,724	33,724	33,724	33,724	33,724	33,724	33,724	33,724	33,724	404,691	356,362
<u>Expenses</u>														
<u>Debt Service</u>														
Principal Debt Retirement	0	0	0	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	195,000	0
Interest Expense	0	79,780	0	17,538	17,538	17,538	17,538	17,538	17,538	17,538	17,538	17,538	210,450	79,780
Total Debt Service	0	79,780	0	33,788	33,788	33,788	33,788	33,788	33,788	33,788	33,788	33,788	405,450	79,780
<u>Other (Sources)/Uses</u>														
Total Expenses	0	79,780	0	33,788	33,788	33,788	33,788	33,788	33,788	33,788	33,788	33,788	405,450	79,780
Excess Revenue Over (Under) Expenditures	260	4,390	271,933	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(759)	276,582

Statement of Revenues, Expenditures and Changes in Fund Balance
Laguna Lakes CDD
For the Period Ending December 31, 2018

Operating Fund

	<u>ANNUAL BUDGET</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D ACTUAL</u>	<u>Variance</u>	<u>% ANNUAL BUDGET</u>	<u>DEC 31, 2018 ACTUAL</u>
<u>Revenues</u>						
Interest - Investments	500	125	1,505	1,380	(301)	892
Interest - Tax Collector	0	0	227	227	0	0
Special Assmnts- Tax Collector	460,119	115,030	395,089	280,059	(86)	301,708
Special Assmnts- Delinquent	0	0	8	8	0	0
Special Assmnts- Discounts	(18,405)	(4,601)	(15,757)	(11,156)	(86)	(12,008)
Other Miscellaneous Revenues	100	25	5,180	5,155	(5,182)	0
Total Revenues	442,314	110,579	386,252	275,673	(87)	290,592
<u>Expenses</u>						
<u>Administrative</u>						
P/R-Board Of Supervisors	11,000	2,750	1,600	1,150	15	0
Payroll Fees	600	150	249	(99)	41	111
FICA Taxes - Employer	842	211	178	33	21	0
Profserv-Mgmt Consulting Serv	51,351	12,838	12,838	0	25	4,279
Profserv-Property Appraiser	614	154	614	(460)	100	0
Profserv-Special Assessment	6,119	1,530	1,388	142	23	463
Postage And Freight	400	100	0	100	0	0
Insurance - General Liability	8,600	2,150	2,078	73	24	693
Printing And Binding	150	38	0	38	0	0
Miscellaneous Services	350	88	0	88	0	0
Misc-Assessmnt Collection Cost	921	230	459	(229)	50	230
Misc-Web Hosting	650	163	0	163	0	0
Office Supplies	50	13	0	13	0	0
Total Administrative	81,647	20,415	19,404	1,012	24	5,776
<u>Administrative-Regulatory/Compliance</u>						
Profserv-Arbitrage Rebate	600	150	1,000	(850)	167	1,000
Profserv-Dissemination Agent	1,000	250	0	250	0	0
Profserv-Engineering	2,500	625	0	625	0	0
Profserv-Legal Services	3,000	750	194	557	6	65
Profserv-Trustee Fees	4,500	1,125	3,160	(2,035)	70	3,160
Auditing Services	3,400	850	0	850	0	0
Legal Advertising	2,000	500	0	500	0	0
Annual District Filing Fee	175	44	175	(131)	100	0
Total Administrative-Regulatory/Compliance	17,175	4,294	4,529	(234)	26	4,225
<u>Perimeter & Wall</u>						
R&M-Mulch	14,000	3,500	0	3,500	0	0
R&M-Plant Replacement	3,000	750	1,152	(402)	38	0
R&M-Wall	20,000	5,000	0	5,000	0	0
Total Perimeter & Wall	37,000	9,250	1,152	8,098	3	0
<u>Field</u>						
Profserv-Field Management	12,754	3,189	3,189	0	25	1,063
R&M-General	2,000	500	1,734	(1,234)	87	760
Total Field	14,754	3,689	4,923	(1,234)	33	1,823

Statement of Revenues, Expenditures and Changes in Fund Balance
Laguna Lakes CDD
For the Period Ending December 31, 2018

Operating Fund	<u>ANNUAL BUDGET</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D ACTUAL</u>	<u>Variance</u>	<u>% ANNUAL BUDGET</u>	<u>DEC 31,2018 ACTUAL</u>
<u>Irrigation Services</u>						
Contracts-Irrigation	25,800	6,450	6,450	0	25	2,150
Utility - Water	35,000	8,750	7,699	1,051	22	7,699
Electricity - Irrigation	14,000	3,500	3,070	430	22	1,076
R&M-Irrigation	22,074	5,519	7,050	(1,531)	32	783
Improvements-Irrigation	8,192	2,048	1,393	655	17	0
Reserve - Irrigation	75,000	18,750	0	18,750	0	0
Total Irrigation Services	180,066	45,017	25,662	19,355	14	11,708
<u>Lakes and Ponds</u>						
Contracts-Fountain	1,500	375	396	(21)	26	0
Contracts-Lake & Wetland	12,300	3,075	4,050	(975)	33	1,350
Electricity - Fountains	21,510	5,378	4,972	406	23	1,634
R&M-Fountain	10,000	2,500	106	2,394	1	106
R&M-Lake	6,500	1,625	63	1,562	1	0
Total Lakes and Ponds	51,810	12,953	9,587	3,366	19	3,090
<u>Capital Expenditures & Projects</u>						
Capital Outlay	20,000	5,000	0	5,000	0	0
Total Capital Expenditures & Projects	20,000	5,000	0	5,000	0	0
<u>Debt Service</u>						
<u>Other (Sources)/Uses</u>						
Total Expenses	402,452	100,618	65,257	35,363	16	26,622
Excess Revenue Over (Under) Expenditures	39,862	9,961	320,995	240,310	(805)	263,970

Statement of Revenues, Expenditures and Changes in Fund Balance
Laguna Lakes CDD
For the Period Ending December 31, 2018

Debt Fund	<u>ANNUAL BUDGET</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D ACTUAL</u>	<u>Variance</u>	<u>% ANNUAL BUDGET</u>	<u>DEC 31, 2018 ACTUAL</u>
<u>Revenues</u>						
Interest - Investments	50	13	192	179	(383)	90
Interest - Tax Collector	0	0	213	213	0	0
Special Assessments - Tax Collector	421,501	105,375	370,735	265,360	(88)	283,111
Special Assessments - Delinquent	0	0	8	8	0	0
Special Assessments - Discounts	(16,860)	(4,215)	(14,786)	(10,571)	(88)	(11,268)
Total Revenues	404,691	101,173	356,362	255,189	(88)	271,933
<u>Expenses</u>						
<u>Debt Service</u>						
Principal Debt Retirement	195,000	48,750	0	48,750	0	0
Interest Expense	210,450	52,613	79,780	(27,167)	38	0
Total Debt Service	405,450	101,363	79,780	21,583	20	0
<u>Other (Sources)/Uses</u>						
Total Expenses	405,450	101,363	79,780	21,583	20	0
Excess Revenue Over (Under) Expenditures	(759)	(190)	276,582	233,606	36,440	271,933

LAGUNA LAKES COMMUNITY DEVELOPMENT DISTRICT

Cash and Investment Report

December 31, 2018

Account Name	Bank Name	Yield	Balance
<u>General Fund</u>			
VNB - Operating Checking	Valley National	0.00%	67,624.41
VNB - Money Market Account	Valley National	2.38%	781,349.05
		Subtotal	\$ 848,973.46
 <u>Debt Service Fund</u>			
Series 2017 - Revenue Account	US Bank	0.15%	0.03
Series 2017 - Reserve Account	US Bank	0.00%	36,796.43
		Subtotal	\$ 36,796.46
		TOTAL	\$ 885,770

LAGUNA LAKES
COMMUNITY DEVELOPMENT DISTRICT

Non-Ad Valorem Special Assessments
(Lee County Tax Collector - Monthly Collection Distributions)
Fiscal Year Ending September 30, 2019

GROSS ASSESSMENTS LEVIED

\$ 457,958 \$ 429,784
51.6% 48.4%

Distribution	Gross Amount Received	Discounts/ (Penalties)	Collection Cost	Net Amount Received	ALLOCATION	
					General Fund	Debt Fund
October	-	-	-	-	-	-
November	22,732	(920)	-	21,812	11,728	11,005
	158,273	(6,331)	(445)	151,497	81,653	76,620
December	557,904	(22,312)	(445)	535,146	287,822	270,081
	26,915	(963)	-	25,951	13,885	13,029
January	29,240	(865)	-	28,375	15,085	14,155
February				-	-	-
March				-	-	-
April				-	-	-
May				-	-	-
June				-	-	-
July				-	-	-
August				-	-	-
September				-	-	-
TOTAL	795,064	(31,391)	(890)	762,782	410,173	384,890
BALANCE REMAINING					\$ 47,785	\$ 44,894

TOTAL ASSESSMENTS	\$	887,742	PERCENT COLLECTED	89.56%
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Laguna Lakes CDD Reconciliation - Valley National 9693 OP

Page: 1

Closing Balance from Previous Statement.....	11/30/2018	178,281.30
3 Deposits and Other Additions Totaling.....		565,934.02
16 Checks and Other Withdrawals Totaling.....		26,625.90
2 Adjustments Totaling.....		-849,965.01
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	12/31/2018	0.00
Closing Balance for this Statement.....	12/31/2018	67,624.41
Difference.....		0.00

Cash Balance from General Ledger.....	12/31/2018	67,124.41
Open Activity from Bank Register.....		(500.00)
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		67,624.41

Date	Reference	Deposit Description	Amount
✓ 12/12/2018	DEP	Remote Deposit	4,836.50
✓ 12/14/2018	DEP	Direct Deposit - Tax Collector	535,146.16
✓ 12/28/2018	0000001		25,951.36
Total Deposits:			<u>565,934.02</u>

Date	Check	To	Check Description	Amount
✓ 12/04/2018	0004541	FPL	Electricity Service - 10/22 - 11/20/2018	2,616.73
✓ 12/07/2018	EFT	Surepayroll	NOV 2018 Payroll	866.00
✓ 12/11/2018	EFT	Lee County Utilities	Water Service	3,185.05
✓ 12/13/2018	0004524	Community Field Services	Invoices 1089, 1091	528.49
✓ 12/13/2018	0004525	Lake & Wetland Management	Lake Maintenance - DEC 2018	1,350.00
✓ 12/13/2018	0004526	LEE COUNTY PROPERTY APPRAISER	Assessment Roll Processing - FY 2019	614.00
✓ 12/13/2018	0004527	Premier District Management	District Management & Field Services DEC 2018	5,804.82
✓ 12/14/2018	0004528	Irrigation Specialists, Inc.	Invoices 8972, 8990	2,445.00
✓ 12/14/2018	0004529	LLS Tax Solutions, INC	Arbitration Services	500.00
✓ 12/14/2018	0004530	Persson Cohen & Mooney, PA	Review contracts for wall repairs	64.50
✓ 12/21/2018	0004531	Community Field Services	Work orders 1257+1263	760.42
✓ 12/21/2018	0004532	Lee County Utilities	Service 11/1-12/1	4,514.40
12/21/2018	0004533	LLS Tax Solutions, INC	Billing for Arbitrage Services	500.00
✓ 12/21/2018	0004534	US Bank	Legal Expenses	3,160.00
✓ 12/21/2018	0004535	Vertex Water Features	Fountain Repair - Reset Breaker	105.50
✓ 12/24/2018	0004542	Surepayroll	W2 / 1099 Processing Fees	65.00
✓ 12/31/2018	0004543	Surepayroll	Payroll Processing Fees	45.99
1/03/2019	0004536	Irrigation Specialists, Inc.	January Monthly Maintenance	2,150.00
1/03/2019	0004537	Lake & Wetland Management	January Lake Maintenance	1,350.00
1/07/2019	0004538	Premier District Management	District Management & Field Services	5,804.82
1/10/2019	0004539	Irrigation Specialists, Inc.	Irrigation Repairs & Maintenance	783.00
1/10/2019	0004540	Vertex Water Features	Replace Faulty Breaker at Fountain #3	151.10
Total Unmarked Checks:		10,738.92	Total Checks:	<u>37,364.82</u>

Date	Reference	Adjustment Description	Amount
✓ 12/12/2018	0575714	US Bank 27647000 wrote check to LL CDD	34.99
✓ 12/17/2018	2018071		-650,000.00
Total Adjustments:			<u>-649,965.01</u>

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Closing Balance from Previous Statement.....	11/30/2018	130,457.41
0 Deposits and Other Additions Totaling.....		0.00
0 Checks and Other Withdrawals Totaling.....		0.00
1 Adjustments Totaling.....		650,000.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	12/31/2018	891.64
Closing Balance for this Statement.....	12/31/2018	781,349.05
Difference.....		0.00

Cash Balance from General Ledger.....	12/31/2018	781,349.05
Open Activity from Bank Register.....		0.00
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		781,349.05

Date	Reference	Adjustment Description	Amount
✓ 12/17/2018	2018071	Transfer to 0090	650,000.00
✓ 12/31/2018		Interest Earned	891.64
Total Adjustments:			650,891.64



LLS Tax Solutions
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

December 4, 2018

Ms. Danielle Martin
Laguna Lakes Community Development District
c/o Premier District Management
3820 Colonial Blvd, Suite 101
Fort Myers, FL 33966

**\$6,010,000 Laguna Lakes Community Development District
Special Assessment Revenue Refunding Bonds, Series 2007**

Dear Ms. Martin:

Attached you will find our arbitrage rebate report for the above-referenced issue for the final period ended May 1, 2018 ("Computation Period"). This report indicates that there is no cumulative rebate liability as of May 1, 2018.

Also, as the Bonds were current refunded on May 1, 2018, no further arbitrage calculations will be necessary.

If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Ms. Amada Kumar, US Bank, Fort Lauderdale, FL

Laguna Lakes Community Development District

*\$6,010,000 Laguna Lakes Community Development
District Special Assessment Revenue Refunding Bonds,
Series 2007*

For the period ended May 1, 2018



LLS Tax Solutions
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Telephone: 850-754-0311
Email: liscott@llstax.com

December 4, 2018

Laguna Lakes Community Development District
c/o Premier District Management
3820 Colonial Blvd, Suite 101
Fort Myers, FL 33966

Re: \$6,010,000 Laguna Lakes Community Development District Special Assessment Revenue
Refunding Bonds, Series 2007 ("Bonds")

Laguna Lakes Community Development District ("Client") has requested that we prepare certain computations related to the above-described Bonds for the period ended May 1, 2018 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. The attached schedules are based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedules are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedules is also attached.

The results of our computations indicate a negative Cumulative Rebate Requirement of \$(282,010.94) at May 1, 2018. As such, no amount must be on deposit in the Rebate Fund. Also, as the Bonds were current refunded on May 1, 2018, no further arbitrage calculations will be necessary.

As specified in the Federal Tax Certificate, the calculations have been performed based upon a Bond Yield of 4.6761%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebate Requirement for the Bonds for the Computation Period based on the information provided to us. The Rebate Requirement has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"), as applicable to the Bonds and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Laguna Lakes Community Development District

December 4, 2018

\$6,010,000 Special Assessment Revenue Refunding Bonds, Series 2007

For the period ended May 1, 2018

NOTES AND ASSUMPTIONS

1. The issue date of the Bonds is September 27, 2007.
2. The end of the first Bond Year for the Bonds is September 26, 2008.
3. Computations of yield are based upon a 30-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow and yield computation purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedules. In determining the Rebate Requirement for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bonds.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebate Requirement for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.
7. Ninety percent (90%) of the Rebate Requirement as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebate Requirement as of the Next Computation Date will not be the Rebate Requirement reflected herein, but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebate Requirement computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Laguna Lakes Community Development District

December 4, 2018

\$6,010,000 Special Assessment Revenue Refunding Bonds, Series 2007

For the period ended May 1, 2018

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. No provision has been made in this report for any debt service fund. Under section 148(f)(4)(A) of the Code, a "bona fide debt service fund" for public purpose bonds issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of bonds is at least five years and the rates of interest on the bonds are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bonds qualifies as a bona fide debt service fund, and that this provision applies to the Bonds.
11. The proceeds of the 2007 Bonds are being used (i) to advance refund all of the District's Outstanding Special Assessment Revenue Bonds, Series 2003A (the "Refunded Bonds") (ii) construct certain "assessable improvements" including landscaping in common areas and water management improvements as described in the District Engineer's Report (the "Project") and (iii) pay certain costs of issuance of the 2007 Bonds, including the premiums for the Policy and the 2007 Surety Bond.
12. The monies deposited to the funds of the Bonds from unexpended proceeds of the Refunded Bonds are not subject to rebate under this Bond issue until becoming transferred proceeds of the Bonds. Generally, on each date that proceeds of the Bonds are used to pay the principal of the Refunded Bonds ("Transfer Date"), a portion of the unexpended proceeds of the Refunded Bonds on such date will become transferred proceeds of the Bonds and cease to be proceeds of the Refunded Bonds. On the Transfer Date, the portion of the proceeds of the Refunded Bonds that becomes transferred proceeds of the Bonds is the total remaining unexpended proceeds of the Refunded Bonds multiplied by the transfer percentage.
13. In order to prepare the Arbitrage Calculation, we have relied on prior arbitrage report by Deloitte Tax LLP with respect to the Rebate Requirement Liability as of September 26, 2011.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Laguna Lakes Community Development District

December 4, 2018

\$6,010,000 Special Assessment Revenue Refunding Bonds, Series 2007

For the period ended May 1, 2018

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebate Requirement on certain prescribed dates.
5. *Rebate Requirement*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Laguna Lakes Community Development District
December 4, 2018
\$6,010,000 Special Assessment Revenue Refunding Bonds, Series 2007
For the period ended May 1, 2018

SOURCE INFORMATION

<u>Bonds</u>	<u>Source</u>
Closing Date	Federal Tax Certificate
Bond Yield	Federal Tax Certificate
<u>Investments</u>	<u>Source</u>
Principal and Interest Receipt Amounts and Dates	Trust Statements
Investment Dates and Purchase Prices	Trust Statements

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULE**

Laguna Lakes Community Development District

December 4, 2018

\$6,010,000 Special Assessment Revenue Refunding Bonds, Series 2007

For the period ended May 1, 2018

DESCRIPTION OF SCHEDULE**SCHEDULE 1 - REBATE REQUIREMENT CALCULATION**

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebate Requirement.

\$6,010,000 LAGUNA LAKES COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2007

SCHEDULE 1 - REBATE REQUIREMENT CALCULATION

9 / 27 / 2007 ISSUE DATE
9 / 27 / 2017 BEGINNING OF COMPUTATION PERIOD
5 / 1 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 4.6761%	ALLOWABLE EARNINGS
9 / 27 / 2017	BEGINNING BALANCE		0.00	0.00	0.00	0.00
5 / 1 / 2018	CONSTRUCTION FUND		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00
9 / 27 / 2017	BEGINNING BALANCE		0.00	0.00	0.00	0.00
5 / 1 / 2018	2007 ESCROW FUND		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00
	ACTUAL EARNINGS		0.00			
	ALLOWABLE EARNINGS		0.00			
	REBATE REQUIREMENT		0.00			
	FUTURE VALUE OF 9/26/2017 REBATE REQUIREMENT		(282,010.94)			
	CUMULATIVE REBATE REQUIREMENT		(282,010.94)			

Danielle Martin

From: liscott@llstax.com
Sent: Thursday, December 6, 2018 3:01 PM
To: Jennifer Miller
Cc: Danielle Martin; amanda.kumar@usbank.com
Subject: Laguna Lakes CDD 2007 - Final Arbitrage Report
Attachments: 2018 Final Report - Laguna Lakes CDD Series 2007.pdf

Hi Jennifer and Danielle

I have attached the PDF copy of the Final arbitrage report for the above bonds as of 5/1/2018. The bind copies will be mailed to you. A PDF copy is also provided for the bank trust as well. Please let me know if you have questions.

Kind Regards,

Linda L. Scott, CPA

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December 13, 2018

Ms. Danielle Martin
 Laguna Lakes Community Development District
 c/o Premier District Management
 3820 Colonial Blvd, Suite 101
 Fort Myers, Florida 33966

**Laguna Lakes Community Development District
 \$562,973 Special Assessment Revenue Note, Series 2017A-1 and
 \$4,200,000 Special Assessment Revenue Refunding Note, Series 2017A-2**

Dear Ms. Martin:

Attached you will find our arbitrage report for the above-referenced issue for the annual period ended August 23, 2018. This report indicates that there is no cumulative arbitrage liability as of August 23, 2018.

The next annual arbitrage calculation date is August 23, 2019. We have provided an engagement letter for the next computation. Please sign and return the annual engagement letter. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Ms. Amada Kumar, US Bank, Fort Lauderdale, FL.

Laguna Lakes Community Development District

*Laguna Lakes Community Development District
\$562,973 Special Assessment Revenue Note, Series
2017A-1 and \$4,200,000 Special Assessment Revenue
Refunding Note, Series 2017A-2*

For the period ended August 23, 2018



LLS Tax Solutions
 2172 W. Nine Mile Rd.
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December 13, 2018

Laguna Lakes Community Development District
 c/o Premier District Management
 3820 Colonial Blvd, Suite 101
 Fort Myers, Florida 33966

Re: Laguna Lakes Community Development District \$562,973 Special Assessment Revenue Note, Series 2017A-1 and \$4,200,000 Special Assessment Revenue Refunding Note, Series 2017A-2 ("Notes")

Laguna Lakes Community Development District ("Client") has requested that we prepare certain computations related to the above-described Notes for the period ended August 23, 2018 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebtable Arbitrage for the Notes for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Notes and investment earnings information on the proceeds of the Notes during the Computation Period. The attached schedules are based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedules are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedules is also attached.

The results of our computations indicate a negative Cumulative Rebtable Arbitrage of \$(2,523.84) at August 23, 2018. As such, no amount must be on deposit in the Rebate Fund.

As specified in the Form 8038G, the calculations have been performed based upon a Note Yield of 3.335%. Accordingly, we have not recomputed the Note Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebtable Arbitrage for the Notes for the Computation Period based on the information provided to us. The Rebtable Arbitrage has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"), as applicable to the Notes and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Laguna Lakes Community Development District

December 13, 2018

\$562,973 Special Assessment Revenue Note, Series 2017A-1 and

\$4,200,000 Special Assessment Revenue Refunding Note, Series 2017A-2

For the period ended August 23, 2018

NOTES AND ASSUMPTIONS

1. The issue date of the Notes is August 24, 2017.
2. The end of the first Bond Year for the Notes is August 23, 2018.
3. Computations of yield are based upon a 31-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Notes that are subject to rebate under section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow and yield computation purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedules. In determining the Rebatale Arbitrage for the Notes, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Notes.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebatale Arbitrage for the Notes, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Notes.
7. Ninety percent (90%) of the Rebatale Arbitrage as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebatale Arbitrage as of the Next Computation Date will not be the Rebatale Arbitrage reflected herein but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Notes are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebatale Arbitrage computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under section 148(f) of the Code, we have assumed that the Notes constitute a single issue and are not required to be aggregated with any other Notes.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Laguna Lakes Community Development District

December 13, 2018

\$562,973 Special Assessment Revenue Note, Series 2017A-1 and

\$4,200,000 Special Assessment Revenue Refunding Note, Series 2017A-2

For the period ended August 23, 2018

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. No provision has been made in this report for any debt service fund. Under section 148(f)(4)(A) of the Code, a "bona fide debt service fund" for public purpose Notes issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of Notes is at least five years and the rates of interest on the Notes are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Notes qualifies as a bona fide debt service fund, and that this provision applies to the Notes.
11. The Note is being issued for the purposes of providing funds together with other legally available moneys of the District to (i) retire on the date hereof all obligations under that Loan Agreement dated July 31, 2015, Loan Number 23000097 the proceeds of which were used to improve the District owned and operated irrigation system (ii) to provide funds to construct additional improvements to the Irrigation System (iii) to defease on February 1, 2018, for retirement on May 1, 2018 all of the District's Outstanding Special Assessment Revenue Refunding Bonds, Series 2007, (iv) fund the 2017 Reserve Amount in an amount which equals the 2017 Reserve Account Requirement; and (v) pay costs associated with the issuance of the Note.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Laguna Lakes Community Development District

December 13, 2018

\$562,973 Special Assessment Revenue Note, Series 2017A-1 and

\$4,200,000 Special Assessment Revenue Refunding Note, Series 2017A-2

For the period ended August 23, 2018

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Note Yield*: The yield that, when used in computing the present value (at the issue date of the Notes) of all scheduled payments of principal and interest to be paid over the life of the Notes, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebtable Arbitrage on certain prescribed dates.
5. *Rebtable Arbitrage*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Notes is sold to the public. For this purpose, 10% is a substantial portion.

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULE**

Laguna Lakes Community Development District
December 13, 2018
\$562,973 Special Assessment Revenue Note, Series 2017A-1 and
\$4,200,000 Special Assessment Revenue Refunding Note, Series 2017A-2
For the period ended August 23, 2018

SOURCE INFORMATION

<u>Notes</u>	<u>Source</u>
Closing Date	Federal Tax Certificate
Note Yield	Form 8038G
<u>Investments</u>	<u>Source</u>
Principal and Interest Receipt Amounts and Dates	Trust Statements
Investment Dates and Purchase Prices	Trust Statements

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULE**

Laguna Lakes Community Development District

December 13, 2018

\$562,973 Special Assessment Revenue Note, Series 2017A-1 and

\$4,200,000 Special Assessment Revenue Refunding Note, Series 2017A-2

For the period ended August 23, 2018

DESCRIPTION OF SCHEDULE**SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION**

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebatale Arbitrage.

LAGUNA LAKES COMMUNITY DEVELOPMENT DISTRICT
\$562,973 SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2017A-1 AND
\$4,200,000 SPECIAL ASSESSMENT REVENUE REFUNDING NOTE, SERIES 2017A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 24 / 2017 ISSUE DATE
8 / 24 / 2017 BEGINNING OF COMPUTATION PERIOD
8 / 23 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.335%	ALLOWABLE EARNINGS
8 / 24 / 2017	INITIAL DEPOSIT		0.00	60,000.00	62,011.99	2,011.99
8 / 25 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.00	(22,000.00)	(22,735.64)	(735.64)
8 / 25 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.00	(5,250.00)	(5,425.55)	(175.55)
8 / 25 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.00	(18,500.00)	(19,118.61)	(618.61)
8 / 25 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.00	(7,500.00)	(7,750.79)	(250.79)
8 / 28 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.00	(5,925.00)	(6,121.43)	(196.43)
9 / 1 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.15	0.00	0.00	0.00
9 / 1 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.11	0.00	0.00	0.00
10 / 2 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.42	0.00	0.00	0.00
11 / 1 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.44	0.00	0.00	0.00
12 / 1 / 2017	COSTS OF ISSUANCE FUND A-1 A-2		0.45	0.00	0.00	0.00
1 / 2 / 2018	COSTS OF ISSUANCE FUND A-1 A-2		0.56	0.00	0.00	0.00
1 / 4 / 2018	COSTS OF ISSUANCE FUND A-1 A-2		0.00	(827.13)	(844.72)	(17.59)
		<u>0.00</u>	<u>2.13</u>	<u>(2.13)</u>	<u>15.25</u>	<u>17.38</u>
8 / 24 / 2017	INITIAL DEPOSIT		0.00	32,500.00	33,589.83	1,089.83
9 / 1 / 2017	RESERVE FUND A-1 A-2		3.80	0.00	0.00	0.00
10 / 2 / 2017	RESERVE FUND A-1 A-2		16.38	0.00	0.00	0.00
11 / 1 / 2017	RESERVE FUND A-1 A-2		17.22	0.00	0.00	0.00
12 / 1 / 2017	RESERVE FUND A-1 A-2		17.72	0.00	0.00	0.00
1 / 2 / 2018	RESERVE FUND A-1 A-2		21.87	0.00	0.00	0.00
2 / 1 / 2018	RESERVE FUND A-1 A-2		25.34	0.00	0.00	0.00
3 / 1 / 2018	RESERVE FUND A-1 A-2		23.71	0.00	0.00	0.00
4 / 2 / 2018	RESERVE FUND A-1 A-2		30.33	0.00	0.00	0.00
5 / 1 / 2018	RESERVE FUND A-1 A-2		33.91	0.00	0.00	0.00
5 / 3 / 2018	RESERVE FUND A-1 A-2		0.00	3,773.03	3,811.35	38.32
6 / 1 / 2018	RESERVE FUND A-1 A-2		40.22	0.00	0.00	0.00
7 / 2 / 2018	RESERVE FUND A-1 A-2		42.42	0.00	0.00	0.00
8 / 1 / 2018	RESERVE FUND A-1 A-2		46.64	0.00	0.00	0.00
		<u>36,592.59</u>	<u>319.56</u>	<u>36,273.03</u>	<u>37,401.18</u>	<u>1,128.15</u>
		<u>36,592.59</u>	<u>321.69</u>	<u>36,270.90</u>	<u>37,416.43</u>	<u>1,145.53</u>
	ACTUAL EARNINGS		321.69			
	ALLOWABLE EARNINGS		<u>1,145.53</u>			
	REBATABLE ARBITRAGE		(823.84)			
	COMPUTATION DATE CREDIT		<u>(1,700.00)</u>			
	CUMULATIVE REBATABLE ARBITRAGE		<u>(2,523.84)</u>			

4337 Hurricane Irma (PA) ~ Flor X +

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ACCOUNTS PROJECTS FINANCES

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Summary

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Notes

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History

Grant Details

Name: 4337 Hurricane Irma

Program: Public Assistance

Disaster Type: Hurricane

Size Threshold: \$123,100.00

Process Checklist

- Initial Declaration
Declared: September 10, 2017
Incident Period: September 4, 2017 - October 19, 2017
- Application Processing
Application due date: April 27, 2018
- Grant Management
Active for 484 days
Emergency Work Deadline: March 10, 2018
Permanent Work Deadline: March 10, 2019
Grant Closeout

Type here to search

4337 Hurric... Pandora Docsvault E... Program W... AccuFund ... 10:12 AM 1/7/2019